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Fineotex Chem lists at 14% premium on BSE

Specialty chemicals and enzymes manufacturer Fineotex Chemical made a smart debut on BSE on Friday, opening at a premium of over 14% against its issue price of ₹70. The stock opened trade at ₹80, reflecting a jump of 14.28% over the issue price on BSE. Within minutes of trade, the scrip skyrocketed by 49.21% to touch an early peak of ₹104.45. The company had fixed a price band of ₹60-72 a share for its ₹30.32 crore initial public offer.