

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

PART I		STANDALONE AND CONSOLIDATED FINANCIAL RESULTS									
		STANDALONE					CONSOLIDATED				
		Quarter ended		Year ended			Quarter Ended		Quarter Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.12.2014	31.03.2015	31.03.2014	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	
1	<b>Income from operations</b>										
	Gross Sales/Income from Operations	1,866.86	1,665.30	1,697.40	7,114.09	5,872.75	2,987.38	2,566.35	10,812.93	9,185.16	
	Less: Excise Duty	163.41	151.92	165.63	636.08	545.73	163.41	151.92	636.08	545.73	
	(a) Net sales / Income from Operations (Net of Excise Duty)	1,703.45	1,513.38	1,531.76	6,478.01	5,327.03	2,823.97	2,414.43	10,176.85	8,639.43	
	(b) Other Operating Income	6.59	5.55	3.57	21.20	18.84	1.19	5.55	21.19	27.65	
	<b>Total Income from Operations (Net)</b>	<b>1,710.04</b>	<b>1,518.93</b>	<b>1,535.33</b>	<b>6,499.21</b>	<b>5,345.87</b>	<b>2,825.16</b>	<b>2,419.98</b>	<b>10,198.04</b>	<b>8,667.08</b>	
2	<b>Expenses</b>										
	(a) Cost of materials consumed	979.72	1,003.33	1,128.11	4,293.82	4,048.23	1,368.66	1,317.40	5,943.53	5,822.07	
	(b) Purchase of stock in trade	-	-	-	-	-	453.15	108.44	705.63	420.96	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.19	(31.39)	(30.88)	51.36	(97.28)	4.34	135.55	173.84	(81.43)	
	(d) Employee benefits expense	54.07	53.02	62.80	217.54	217.54	95.33	87.22	370.12	353.52	
	(e) Depreciation and amortisation expense	11.66	20.71	5.30	44.10	20.69	13.12	20.80	50.11	26.20	
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	185.37	211.51	208.70	810.36	674.85	268.04	343.36	1,356.27	1,228.77	
	<b>Total expenses</b>	<b>1,280.00</b>	<b>1,257.18</b>	<b>1,374.03</b>	<b>5,417.17</b>	<b>4,864.03</b>	<b>2,202.64</b>	<b>2,012.77</b>	<b>8,599.50</b>	<b>7,770.09</b>	
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>430.04</b>	<b>261.75</b>	<b>161.30</b>	<b>1,082.04</b>	<b>481.83</b>	<b>622.52</b>	<b>407.21</b>	<b>1,598.54</b>	<b>896.99</b>	
4	Other income	159.94	108.01	121.40	481.44	375.02	145.42	115.59	453.91	279.32	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>589.98</b>	<b>369.76</b>	<b>282.71</b>	<b>1,563.48</b>	<b>856.85</b>	<b>767.94</b>	<b>522.80</b>	<b>2,052.45</b>	<b>1,176.31</b>	
6	Finance costs	4.84	4.81	7.46	22.42	34.27	7.49	8.08	32.68	40.21	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>585.15</b>	<b>364.95</b>	<b>275.24</b>	<b>1,541.07</b>	<b>822.58</b>	<b>760.45</b>	<b>514.72</b>	<b>2,019.77</b>	<b>1,136.10</b>	
8	Exceptional items	-	-	-	-	-	-	-	-	19.70	
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>585.15</b>	<b>364.95</b>	<b>275.24</b>	<b>1,541.07</b>	<b>802.88</b>	<b>760.45</b>	<b>514.72</b>	<b>2,019.77</b>	<b>1,116.41</b>	
10	Tax expense	178.33	94.11	83.30	420.98	222.03	235.48	135.70	560.28	334.53	
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>406.81</b>	<b>270.84</b>	<b>191.95</b>	<b>1,120.08</b>	<b>580.86</b>	<b>524.97</b>	<b>379.02</b>	<b>1,459.49</b>	<b>781.88</b>	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>406.81</b>	<b>270.84</b>	<b>191.95</b>	<b>1,120.08</b>	<b>580.86</b>	<b>524.97</b>	<b>379.02</b>	<b>1,459.49</b>	<b>781.88</b>	
14	Minority Interest	-	-	-	-	-	69.81	48.27	168.01	131.76	
15	<b>Net Profit / (Loss) for the period (13 ± 14)</b>	<b>406.81</b>	<b>270.84</b>	<b>191.95</b>	<b>1,120.08</b>	<b>580.86</b>	<b>455.16</b>	<b>330.75</b>	<b>1,291.48</b>	<b>650.12</b>	
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,245.96	1,122.98	1,122.98	2,245.96	1,122.98	2,245.96	1,122.98	2,245.96	1,122.98	
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,827.23	4,888.25	-	-	4,827.23	4,888.25	
18	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):</b>										
	(a) Basic	1.81	1.21	0.85	4.99	2.59	2.03	1.47	5.75	2.89	
	(b) Diluted	1.81	1.21	0.85	4.99	2.59	2.03	1.47	5.75	2.89	
19	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>										
	(a) Basic	1.81	1.21	0.85	4.99	2.59	2.03	1.47	5.75	2.89	
	(b) Diluted	1.81	1.21	0.85	4.99	2.59	2.03	1.47	5.75	2.89	

**PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public shareholding					
	- Number of shares	6,349,758	3,174,879	3,219,879	6,349,758	3,219,879
	- Percentage of shareholding	28.27	28.27	28.67	28.27	28.67
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)"	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	16,109,864	8,054,932	8,009,932	16,109,864	8,009,932
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.73	71.73	71.33	71.73	71.33

**Statements of Assets & Liabilities** (₹ in Lacs)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	2,245.96	1,122.98	2,245.96	1,122.98
(b) Reserves and surplus	4,827.23	4,888.25	5,386.34	5,353.33
(c) Money received against share warrants	-	-	-	-
<b>Sub-total - Shareholders' funds</b>	<b>7,073.19</b>	<b>6,011.23</b>	<b>7,632.30</b>	<b>6,476.31</b>
<b>2 Share application money pending allotment</b>	-	-	-	-
<b>3 Minority Interest</b>	-	-	<b>537.39</b>	<b>426.84</b>
<b>4 Non-current liabilities</b>				
(a) Long-term borrowings	-	73.21	-	73.21
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
<b>Sub-total - Non-current liabilities</b>	-	<b>73.21</b>	-	<b>73.21</b>
<b>5 Current liabilities</b>				
(a) Short-term borrowings	101.50	-	101.60	-
(b) Trade payables	958.91	1,107.17	1,375.59	1,374.44
(c) Other current liabilities	116.40	342.55	148.74	344.85
(d) Short-term provisions	230.68	71.83	281.67	91.88
<b>Sub-total - Current liabilities</b>	<b>1,407.48</b>	<b>1,521.55</b>	<b>1,907.60</b>	<b>1,811.17</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,480.67</b>	<b>7,605.99</b>	<b>10,077.29</b>	<b>8,787.54</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	1,054.72	678.70	1,165.11	761.56
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	1,340.03	932.86	418.00	20.23
(d) Deferred tax assets (net)	48.50	43.68	46.76	40.80
(e) Long-term loans and advances	802.32	790.44	802.35	813.36
<b>Sub-Total - Non-Current assets</b>	<b>3,245.56</b>	<b>2,445.68</b>	<b>3,046.07</b>	<b>2,249.80</b>
<b>2 Current Assets</b>				
(a) Current investments	2,512.15	1,560.68	2,512.15	1,560.68
(b) Inventories	474.81	592.73	1,040.77	1,144.32
(c) Trade receivables	1,684.60	1,711.26	2,172.71	2,192.00
(d) Cash and cash equivalents	270.98	813.87	1,001.02	1,272.03
(e) Short-term loans and advances	200.26	349.85	212.26	296.89
(f) Other Current Assets	92.31	131.91	92.32	71.84
<b>Sub-total - Current assets</b>	<b>5,235.11</b>	<b>5,160.30</b>	<b>7,031.22</b>	<b>6,537.74</b>
<b>TOTAL - ASSETS</b>	<b>8,480.67</b>	<b>7,605.99</b>	<b>10,077.29</b>	<b>8,787.53</b>

**Notes:**

- The above audited results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 29th May, 2015.
- The Board has recommended substantial increase in the dividend outflow from Rs. 56.14 Lakh in the previous financial year to Rs. 112.30 Lakhs in the current financial year. The dividend recommended is Rs. 0.50 per share of face value Rs. 10/- each. Further the shareholders of the Company have approved sub-division of one Equity Share having face value of Rs.10/- into five equity share of face value Rs.2/- each through postal ballot declared on 28th May, 2015. The dividend per share at the time of payment would get proportionately effected.
- The Company has allotted 1,12,29,811 fully paid-up equity shares of face value Rs.10/- each during the quarter ended 31st March, 2015 pursuant to the bonus issue approved by the shareholders through postal ballot by capitalization of share premium. Bonus equity shares are issued in proportion of 1 : 1 i.e. 1 (one) equity shares of Rs. 10/- each fully paid up for existing 1 (one) equity share of Rs. 10/- each fully paid up. The earnings per share have been adjusted for previous periods presented in accordance with AS 20 - Earnings per share.
- The Company has exercised the option under paragraph 46A(1) of Accounting Standard - 11 (revised 2003) "The effect of changes in Foreign Exchange rates" as notified by Ministry of Company Affairs vide notification dated 29th December, 2011. Consequently the foreign exchange loss arising on reporting/settlement of long term foreign currency monetary items (other than relating to acquisition of depreciable fixed assets) amounting to Rs. 77.55 lakhs (Rs. 127.36 lakhs) for the year ended 31st March 2015 has been accumulated in "Foreign Currency Monetary Translation Difference Account", out of which Rs. 70.16 lakhs (Rs 52.83 lakhs) has been amortized for the year ended 31st March, 2015. The outstanding balance as on 31st March 2015 in the "Foreign Currency Monetary Translation Difference Account" is Rs. 7.39 lakhs (74.52 lakhs).
- The Company has with effect from 1st April 2014 charged depreciation based on revised remaining useful life of fixed assets as per requirement of Schedule II to the Companies Act 2013. Consequently, the depreciation charged is higher by Rs. 18,77,319/- for the year ended 31st March, 2015 respectively. Further based on transitional provisions provided in note 7(b) of Schedule II, amount of Rs. 1,55,586/- (Net of tax) representing carrying amounts of fixed asset with remaining useful life as NIL has been charged to opening reserves as on 1st April 2014.
- Other income includes Dividend from Subsidiary Company amounting to Rs.56,33,172/-.
- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company operates in the Segment of Speciality Chemicals
- The Company has during the quarter has formed a wholly owned subsidiary, Fineotex Specilities FZE in UAE and the same have been considered in the consolidated results for the current year.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- The comparables for quarter ended 31st March 2014 in the consolidated results have not been given since no consolidation had been done in respect of that quarter.
- The Company has during the quarter has formed a wholly owned subsidiary, Fineotex Specilities FZE in UAE and the same have been considered for in the consolidated results for the current year. The Company has four wholly owned subsidiaries, one in Malaysia, one newly formed in Dubai and two in India and further step down subsidiaries in Malaysia. The consolidated financial statements include financial statements of Fineotex Malaysia Limited, Fineotex Specilities FZE, BT Chemical SDN, BT Biotex SDN, Rovatex Sdn Bhd (formerly BT. Exon SDN), FCL Landmarc Private Limited, Many Steels Private Limited.
- Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

For Fineotex Chemical Limited

Sanjay Tibrewala  
 Executive Director & CFO