

**FINEOTEX CHEMICAL LIMITED**Regd. Off.:42/43, Manorama Chambers, S V Road,
Bandra (W), Mumbai 400050**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH JUNE, 2012**

PART - I						(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Year ended	
		30.06.2012	30.06.2011	31.03.2012	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	Gross Sales/Income from Operations	993.96	820.83	978.95	3,599.39	3,061.23
	Less: Excise Duty	89.19	63.31	79.47	267.20	236.84
	(a) Net sales / Income from Operations (Net of Excise Duty)	904.77	757.52	899.48	3,332.19	2,824.39
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	904.77	757.52	899.48	3,332.19	2,824.39
2	Expenses					
	(a) Cost of materials consumed	667.31	487.10	623.05	2332.39	1720.56
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.84)	6.10	21.81	(2.16)	(3.46)
	(c) Employee benefits expense	33.63	23.65	40.04	136.30	91.55
	(d) Depreciation and amortisation expense	5.02	3.46	4.92	17.06	13.05
	(e) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	88.64	90.69	60.36	294.35	408.14
	Total expenses	775.76	611.00	750.18	2,777.93	2,229.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	129.01	146.52	149.30	554.26	594.55
4	Other income	37.70	73.26	46.69	221.33	40.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	166.71	219.78	195.99	775.59	635.00
6	Finance costs	11.33	0.40	9.57	29.10	1.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	155.38	219.38	186.42	746.50	633.68
8	Exceptional items	-	-	5.03	-	0.65
9	Profit / (Loss) from ordinary activities before tax(7 + 8)	155.38	219.38	181.39	746.50	633.03
10	Tax expense	50.44	73.84	48.72	223.55	208.22
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	104.94	145.54	132.67	522.95	424.81
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	104.94	145.54	132.67	522.95	424.81
14	Paid-up equity share capital(Face Value of the Share shall be indicated)	1,122.98	1,122.98	1,122.98	1,122.98	1,122.98
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3,503.15
16	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised):					
	(a) Basic	0.93	1.30	1.18	4.66	5.82
	(b) Diluted	0.93	1.30	1.18	4.66	5.82
17	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic	0.93	1.30	1.18	4.66	5.82
	(b) Diluted	0.93	1.30	1.18	4.66	5.82

PART - II						(₹ in Lacs)
Sr. No.	Particulars	Quarter Ended			Year ended	
		30.06.2012	30.06.2011	31.03.2012	31.03.2012	31.03.2011
1	Public shareholding					
	- Number of shares	4,211,211	4,211,211	4,211,211	4,211,211	4,211,211
	- Percentage of shareholding	37.50	37.50	37.50	37.50	37.50
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	7,018,600	7,018,600	7,018,600	7,018,600	7,018,600
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	62.50	62.50	62.50	62.50	62.50

PARTICULARS	Quarter ended
	30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- Notes:**
- The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 13th August 2012.
 - The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results for the quarter ended 30th, June 2012 in accordance with the clause 41 of the Listing Agreement.
 - The Company has opted to follow the extension of provisions made vide Notification dated 29th December, 2011 issued by MCA (Ministry of Corporate Affairs) to the long term foreign currency monetary items. Accordingly the foreign exchange loss amortised upto the current date works to Rs.49.32 lakhs of which Rs. 27.85 lakhs was debited to P & L in the previous year ended 31st March 2012 and balance amount of Rs. 21.47 lakhs has been debited in the current quarter. The unamortised portion carried forward in the "Foreign Currency Monetary Item Translation Difference Account" as on 30th June, 2012 is Rs. 125.22 lakhs.

Particulars of Fund Utilisation		(₹ In Crores)	
Amount received from IPO		29.48	
Deployment of funds received from IPO		As per Prospectus	Actual Incurred
Investment in Capital Expenditure		9.25	3.53
Working Capital Requirements		8.00	2.23
General Corporate Purposes		9.76	8.39
Issue related expenses		2.47	2.05
Total		29.48	16.20
Balance amount to be utilised			13.28

Interim Utilisation of balance IPO proceeds		
Investments in Mutual Funds		4.61
Investments in Fixed Deposits with scheduled banks		8.67
Total		13.28

- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one Segment - Speciality chemicals.
- The Company's 100% subsidiary in Malaysia is holding 60% stake in manufacturing and trading companies in Malaysia. Their results will be consolidated with the audited yearly results .
- The current period figures in this statement have been reported in the amended format as per the SEBI circular dated 16th April,2012 except Results in column 'Corresponding Quarter ended 30th June, 2011 in the Previous Year' and 'Audited Results for the year ended 31st March 2011', which were prepared as per the then applicable, pre-revised Schedule VI to the Companies Act,1956. Accordingly previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

For Fineotex Chemical Limited

Place : Mumbai
Date : 13th August, 2012sd/
Sanjay Tibrewala
Executive Director