

**FINEOTEX CHEMICAL LIMITED**Regd. Off.:42/43, Manorama Chambers, S V Road,
Bandra (W), Mumbai 400050**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED 30TH SEPTEMBER, 2011**

(₹ in Lacs)

| | Particulars | Quarter Ended | Half Year Ended | | Year ended |
|----|---|---------------|-----------------|-----------------|-----------------|
| | | 30.09.2011 | 30.09.2011 | 30.09.2010 | 31.03.2011 |
| | | (Unaudited) | (Unaudited) | (Audited) | (Audited) |
| 1 | a) Sales | | | | |
| | Gross Sales | 928.16 | 1,748.99 | 1,455.10 | 3,061.23 |
| | Less : Excise duty on Sales | 73.64 | 136.95 | 116.44 | 236.84 |
| | Net Sales / Revenues from Operations | 854.52 | 1,612.04 | 1,338.66 | 2,824.39 |
| | b) Other Operating Income | - | - | - | - |
| | Total Income | 854.52 | 1,612.04 | 1,338.66 | 2,824.39 |
| 2 | Expenditure | | | | |
| | a) (Increase)/decrease in stock in trade and work-in-progress | (15.56) | (9.46) | 6.41 | (3.46) |
| | b) Consumption of raw materials | 570.53 | 1,057.63 | 770.28 | 1,720.56 |
| | c) Employees cost | 23.14 | 46.79 | 44.46 | 91.55 |
| | d) Depreciation | 3.94 | 7.40 | 7.16 | 13.05 |
| | e) Other expenditure | 106.48 | 197.17 | 200.60 | 408.14 |
| | Total Expenditure | 688.53 | 1,299.53 | 1,028.91 | 2,229.84 |
| 3 | Profit from Operations before Other Income, interest & Exceptional Items (1-2) | 165.99 | 312.51 | 309.75 | 594.55 |
| 4 | Other Income | 68.26 | 141.52 | 15.99 | 40.45 |
| 5 | Profit before Interest & Exceptional Items | 234.25 | 454.03 | 325.74 | 635.00 |
| 6 | Interest | 8.05 | 8.45 | 0.72 | 1.32 |
| 7 | Profit after Interest but before Exceptional Items | 226.20 | 445.58 | 325.02 | 633.68 |
| 8 | Exceptional Item (Refer Note no.4) | 66.52 | 66.52 | - | 0.65 |
| 9 | Profit from Ordinary Activities before tax Provision for Taxes | 159.68 | 379.06 | 325.02 | 633.03 |
| | a) Provision for Current Tax | 64.50 | 132.00 | 106.50 | 204.00 |
| | b) Short/(Excess) Provision | - | - | - | 0.02 |
| | c) Provision for Deferred Tax | (11.08) | (4.74) | 3.63 | 4.20 |
| | e) Provision for Tax on Fringe Benefits | - | - | - | - |
| 10 | Tax Expenses | 53.42 | 127.26 | 110.13 | 208.22 |
| 11 | Net Profit from Ordinary Activities after Tax | 106.26 | 251.80 | 214.89 | 424.81 |
| 12 | Extraordinary Items | - | - | - | - |
| 13 | Net Profit for the period | 106.26 | 251.80 | 214.89 | 424.81 |
| 14 | Paid-up equity share capital (Face Value of the Share ₹ 10 each) | 1,122.98 | 1,122.98 | 701.86 | 1,122.98 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year. | | | | 3,675.97 |
| 16 | a. Basic and Diluted EPS before Extraordinary Items (Not annualised) | 0.95 | 2.24 | 3.06 | 5.82 |
| | b. Basic and Diluted EPS after Extraordinary Items (Not annualised) | 0.95 | 2.24 | 3.06 | 5.82 |
| 17 | Public shareholding | | | | |
| | - Number of Shares | 4,211,211 | 4,211,211 | - | 4,211,211 |
| | - Percentage of Shareholding | 37.50 | 37.50 | - | 37.50 |
| 18 | Promoters and promoter group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares to shareholding of promoters group | - | - | - | - |
| | - Percentage of shares to total shareholding of company | - | - | - | - |
| | b) Non-encumbered | | | | |
| | - Number of shares | 7,018,600 | 7,018,600 | 7,018,600 | 7,018,600 |
| | - Percentage of shares to shareholding of promoters group | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares to total shareholding of company | 62.50 | 62.50 | 100.00 | 62.50 |

- Notes:**
- The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors on 14th November 2011
 - The Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended and half year ended 30th September 2011 in compliance with Clause 41 of the Listing Agreement.
 - The shares of the Company were listed on 11-Mar-2011, the figures for the previous corresponding quarter ended 30th September 2010 are not available and hence not reported.
 - Exceptional item includes notional exchange loss arising out of restatement of foreign currency loan. Due to unusual and steep depreciation in the value of rupee over the last three months, the unrealised loss has been considered by the Company to be exceptional in nature.
 - Statement of utilisation of IPO funds:

| Particulars of Fund Utilisation | Amt (₹ In crs) | |
|--|-------------------|-----------------|
| Amount received from IPO | | 29.48 |
| Deployment of funds received from IPO | As per Prospectus | Actual Incurred |
| Investment in Capital expenditure | 9.25 | 0.89 |
| Working Capital Requirements | 8.00 | - |
| General Corporate Purpose | 9.76 | 8.39 |
| Issue Related Expenses | 2.47 | 2.05 |
| Total | 29.48 | 11.33 |
| Balance amount to be utilised | | 18.15 |
| Interim Utilisation of balance IPO proceeds | | |
| Investments in Mutual Funds | | 14.44 |
| Fixed Deposits | | 3.71 |
| Total | | 18.15 |

- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one segment - specialty chemicals.
- There were no "Other Operating Income" during the respective periods reported above.
- The Company has acquired 60% stake in a Malaysian Company which operates in the same line of business as the Company. Its results will be consolidated on a yearly basis.
- There were no Investor complaints during the current quarter.

| 10 Statements of Assets & Liabilities | | |
|--|-----------------|-----------------|
| Particulars | As on | |
| | 30.09.2011 | 30.09.2010 |
| | Unaudited | Audited |
| SHAREHOLDERS' FUNDS: | | |
| (a) Capital | 1,122.98 | 701.86 |
| (b) Reserves and Surplus | 3,754.96 | 1,022.56 |
| LOAN FUNDS | 721.58 | 28.24 |
| DEFERRED TAX LIABILITY | - | - |
| TOTAL | 5,599.52 | 1,752.66 |
| FIXED ASSETS | 438.55 | 391.05 |
| INVESTMENTS | 2,802.26 | 556.33 |
| DEFERRED TAX ASSET | 70.71 | - |
| CURRENT ASSETS, LOANS AND ADVANCES | | |
| (a) Inventories | 261.87 | 219.49 |
| (b) Sundry Debtors | 902.68 | 689.25 |
| (c) Cash and Bank balances | 1,078.24 | 72.58 |
| (d) Loans and Advances and other assets | 446.56 | 292.17 |
| Less : Current Liabilities and Provisions | | |
| (a) Liabilities | 377.85 | 432.96 |
| (b) Provisions | 23.50 | 35.27 |
| MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED) | | 0.02 |
| PROFIT AND LOSS ACCOUNT | | |
| TOTAL | 5,599.52 | 1,752.66 |

- Previous period's figures have been regrouped, rearranged and reclassified wherever necessary, to correspond with those of the current period.

For Fineotex Chemical Limited

Place : Mumbai
Date : 14th November, 2011Surendrakumar Tibrewala
Chairman & Managing Director