

**FINEOTEX CHEMICAL LIMITED**Regd. Off.:42/43, Manorama Chambers, S V Road,
Bandra (W), Mumbai 400050**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012**

PART I				(Amount ₹ in Lacs)			
Sr. No.	Quarter ended			Particulars	Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011		31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited		Unaudited	Unaudited	Audited
1	1,174.25	1,101.04	871.44	Income from operations			
	106.09	108.80	50.78	Gross Sales/Income from Operations	3,269.25	2,620.43	3,599
	1,068.16	992.24	820.66	Less: Excise Duty	304.07	187.73	267.20
	-	-	-	(a) Net sales / Income from Operations (Net of Excise Duty)	2,965.18	2,432.70	3,332.19
	-	-	-	(b) Other Operating Income	-	-	-
2	1,068.16	992.24	820.66	Total Income from Operations (Net) Expenses	2,965.18	2,432.70	3,332.19
	834.80	693.63	598.81	(a) Cost of materials consumed	2195.74	1,656.44	2332.39
	(6.54)	(24.39)	(14.51)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.76)	(23.97)	(2.16)
	50.70	51.22	30.39	(c) Employee benefits expense	135.56	77.18	136.30
	5.12	5.10	4.70	(d) Depreciation and amortisation expense	15.24	12.10	17.06
	100.92	63.76	84.17	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	253.32	281.34	294.35
	985.01	789.33	703.57	Total expenses	2550.10	2003.10	2,777.93
3	83.15	202.92	117.09	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	415.08	429.60	554.26
4	87.26	77.92	36.29	Other income	202.87	177.81	221.33
5	170.41	280.83	153.38	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	617.95	607.41	775.59
6	10.28	10.31	7.66	Finance costs	31.92	16.11	29.10
7	160.13	270.53	145.72	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	586.03	591.30	746.50
8	-	-	(43.70)	Exceptional items	-	22.82	-
9	160.13	270.53	189.42	Profit / (Loss) from ordinary activities before tax (7 + 8)	586.03	568.48	746.50
10	30.74	75.16	52.36	Tax expense	156.34	179.63	232.90
11	129.39	195.36	137.05	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	429.70	388.85	513.59
12	-	-	-	Extraordinary items (net of tax expense)	-	-	-
13	129.39	195.36	137.05	Net Profit / (Loss) for the period (11 + 12)	429.70	388.85	513.59
14	1,122.98	1,122.98	1,122.98	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,122.98	1,122.98	1,122.98
15	-	-	-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	3,880.12
16				Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised):			
	1.15	1.74	1.22	(a) Basic	3.83	3.46	4.57
	1.15	1.74	1.22	(b) Diluted	3.83	3.46	4.57
17				Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):			
	1.15	1.74	1.22	(a) Basic	3.83	3.46	4.57
	1.15	1.74	1.22	(b) Diluted	3.83	3.46	4.57

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

A	Quarter ended			Particulars	Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011		31.12.2012	31.12.2011	31.03.2012
1	3,779,679	3,779,679	4,211,591	Public shareholding	3,779,679	4,211,591	4,211,211
2	33.66	33.66	37.50	- Number of shares	33.66	37.50	37.50
	-	-	-	- Percentage of shareholding Promoters and Promoter Group Shareholding	-	-	-
	-	-	-	a) Pledged / Encumbered	-	-	-
	-	-	-	- Number of shares	-	-	-
	-	-	-	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-
	-	-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-	-
	7,450,132	7,450,132	7,018,220	b) Non - encumbered	7,450,132	7,018,220	7,018,600
	100.00	100.00	100.00	- Number of shares	100.00	100.00	100.00
	-	-	-	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	-	-	-
	66.34	66.34	62.50	- Percentage of shares (as a % of the total share capital of the company)	66.34	62.50	62.50

SN	Particulars	Quarter ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 11th February 2013.
- The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results for the quarter ended 31st, December 2012 in accordance with the clause 41 of the Listing Agreement.
- The Company has opted to follow the extension of provisions made vide Notification dated 29th December, 2011 issued by MCA (Ministry of Corporate Affairs) to the long term foreign currency monetary items. Accordingly the foreign exchange loss amortised upto the current date works to Rs. 41.85 lakhs of which Rs. 27.85 lakhs was debited to P & L in the previous year ended 31st March 2012 and balance amount of Rs. 14 lakhs has been debited in the current quarter. The unamortised portion carried forward in the "Foreign Currency Monetary Item Translation Difference Account" as on 31st December, 2012 is Rs. 101.48 lakhs.
- Provision for current taxation has been made with reference to the profit for the nine months ended 31st December 2012 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2013 - 2014, however will be determined on the basis of total income for the year ending on 31st March 2013.

5 Statement of utilisation of IPO funds

Particulars of Fund Utilisation		(₹ In crs)	
Amount received from IPO		29.48	
Deployment of funds received from IPO		As per Prospectus	Actual Incurred
Investment in Capital Expenditure		9.25	6.57
Working Capital Requirements		8.00	4.30
Corporate Purposes		9.76	8.39
Issue related expenses		2.47	2.05
Total		29.48	21.31
Balance amount to be utilised		8.17	
Interim Utilisation of balance IPO proceeds			
Investments in Fixed Deposits with scheduled banks			8.17
Total		8.17	

- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one Segment - Speciality chemicals.
- The Company's 100% subsidiary in Malaysia is holding 60% stake in manufacturing and trading companies in Malaysia. Their results will be consolidated with the audited yearly results.
- The current period figures in this statement have been reported in the amended format as per the SEBI circular dated 16th April, 2012 except Results in column 'Corresponding Quarter and nine months ended 31st December, 2011 in the Previous Year', which were prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 1956.

For Fineotex Chemical Limited

Place : Mumbai
Date : 11th February, 2013Surendrakumar Tibrewala
Chairman & Managing Director