

**UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014**

PART I	Sr.	Particulars	Standalone						Consolidated			(₹ in Lacs)
			Quarter Ended			Nine Months ended		Year ended	Quarter ended	Nine Months ended	Year ended	
			31-Dec-14	31-Dec-13	30-Sep-14	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	31-Dec-14	31-Mar-14	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited			
<b>1</b>		<b>Income from operations</b>										
		Gross Sales/Income from Operations	1,665.30	1,534.89	1,842.73	5,247.23	4,175.36	5,872.75	2,566.35	7,825.55	9,185.16	
		Less: Excise Duty	151.92	135.96	164.05	472.67	380.09	545.73	151.92	472.67	545.73	
		(a) Net sales / Income from Operations (Net of Excise Duty)	1,513.37	1,398.92	1,678.68	4,774.57	3,795.27	5,327.03	2,414.42	7,352.89	8,639.43	
		(b) Other Operating Income	5.55	6.50	5.15	14.61	15.27	18.84	5.55	20.00	27.65	
		<b>Total Income from Operations (Net)</b>	<b>1,518.93</b>	<b>1,405.42</b>	<b>1,683.83</b>	<b>4,789.18</b>	<b>3,810.54</b>	<b>5,345.87</b>	<b>2,419.98</b>	<b>7,372.89</b>	<b>8,667.08</b>	
<b>2</b>		<b>Expenses</b>										
		(a) Cost of materials consumed	1,003.33	1,094.38	1,199.99	3314.10	2920.12	4,048.23	1,317.40	4574.87	5,822.07	
		(b) Purchase of stock in trade	-	-	-	-	-	-	108.44	252.48	420.96	
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.39)	(22.47)	27.28	2.17	(66.40)	(97.28)	135.55	169.50	(81.43)	
		(d) Employee benefits expense	53.02	53.00	57.38	163.47	154.73	217.54	87.22	274.79	353.52	
		(e) Depreciation and amortisation expense	20.71	5.23	10.79	43.07	15.39	20.69	20.80	47.61	26.20	
		(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	211.51	172.28	191.77	614.36	466.16	674.85	343.36	1077.61	1,228.77	
		<b>Total expenses</b>	<b>1257.18</b>	<b>1302.43</b>	<b>1487.21</b>	<b>4137.16</b>	<b>3490.00</b>	<b>4,864.03</b>	<b>2012.77</b>	<b>6396.87</b>	<b>7,770.09</b>	
<b>3</b>		<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1 - 2)</b>	<b>261.75</b>	<b>102.99</b>	<b>196.62</b>	<b>652.02</b>	<b>320.54</b>	<b>481.83</b>	<b>407.21</b>	<b>976.02</b>	<b>896.99</b>	
<b>4</b>		Other income	108.01	59.33	158.28	321.50	253.61	375.02	115.59	308.49	279.32	
<b>5</b>		<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	<b>369.76</b>	<b>162.32</b>	<b>354.90</b>	<b>973.52</b>	<b>574.15</b>	<b>856.85</b>	<b>522.80</b>	<b>1,284.51</b>	<b>1,176.32</b>	
<b>6</b>		Finance costs	4.81	9.00	6.44	17.58	26.81	34.27	8.08	25.19	40.21	
<b>7</b>		<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>364.94</b>	<b>153.32</b>	<b>348.46</b>	<b>955.94</b>	<b>547.34</b>	<b>822.58</b>	<b>514.71</b>	<b>1,259.32</b>	<b>1,136.10</b>	
<b>8</b>		Exceptional items	-	-	-	-	19.70	19.70	-	-	19.70	
<b>9</b>		<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>364.94</b>	<b>153.32</b>	<b>348.46</b>	<b>955.94</b>	<b>527.64</b>	<b>802.88</b>	<b>514.71</b>	<b>1,259.32</b>	<b>1,116.41</b>	
<b>10</b>		Tax expense	94.11	35.76	73.01	242.65	137.73	222.03	135.70	324.80	334.53	
<b>11</b>		<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>270.83</b>	<b>117.56</b>	<b>275.45</b>	<b>713.29</b>	<b>389.91</b>	<b>580.86</b>	<b>379.01</b>	<b>934.52</b>	<b>781.88</b>	
<b>12</b>		Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	
<b>13</b>		<b>Net Profit / (Loss) for the period (11+12)</b>	<b>270.83</b>	<b>117.56</b>	<b>275.45</b>	<b>713.29</b>	<b>389.91</b>	<b>580.86</b>	<b>379.01</b>	<b>934.52</b>	<b>781.88</b>	
<b>14</b>		Less : Minority Interest	-	-	-	-	-	-	48.27	98.20	131.76	
<b>15</b>		<b>Net Profit / (Loss) for the period (13 + 14)</b>	<b>270.83</b>	<b>117.56</b>	<b>275.45</b>	<b>713.29</b>	<b>389.91</b>	<b>580.86</b>	<b>330.74</b>	<b>836.32</b>	<b>650.11</b>	
<b>16</b>		Paid-up equity share capital (Face Value of the Share shall be indicated)	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96	2,245.96	
<b>17</b>		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,888.25	-	-	4,888.25	
<b>18</b>		<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):*</b>										
		(a) Basic	1.21	0.52	1.23	3.18	1.74	2.59	1.47	3.72	2.89	
		(b) Diluted	1.21	0.52	1.23	3.18	1.74	2.59	1.47	3.72	2.89	
<b>19</b>		<b>Earnings per share (after extraordinary items)(of Rs.10/- each) (not annualised):*</b>										
		(a) Basic	1.21	0.52	1.23	3.18	1.74	2.59	1.47	3.72	2.89	
		(b) Diluted	1.21	0.52	1.23	3.18	1.74	2.59	1.47	3.72	2.89	

\* EPS for the nine months ended 31st December, 2014 has been calculated after considering the issue of bonus shares in the ratio of 1:1 declared by the Board of Directors on 13th February, 2015.

**Note:**

The comparables of previous periods have not been given since no consolidation had been done in respect of those periods.

**PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014**

A	PARTICULARS OF SHAREHOLDING	Standalone						Consolidated		
		Quarter Ended			Nine Months ended		Year ended	Quarter ended	Nine Months ended	Year ended
		31-Dec-14	31-Dec-13	30-Sep-14	31-Dec-14	31-Dec-13	31-Mar-14	31-Dec-14	31-Dec-14	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
<b>1</b>	Public shareholding									
	- Number of shares	3,174,879	3,469,679	3,174,879	3,174,879	3,469,679	3,219,879	3,174,879	3,174,879	3,219,879
	- Percentage of shareholding	28.27	30.90	28.27	28.27	30.90	28.67	28.27	28.27	28.67
<b>2</b>	Promoters & Promoter Group Shareholding									
	a) Pledged / Encumbered	-	-	-	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-
	b) Non - encumbered									
	- Number of shares	8,054,932	7,760,132	8,054,932	8,054,932	7,760,132	8,009,932	8,054,932	8,054,932	8,009,932
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.73	69.10	71.73	71.73	69.10	71.33	71.73	71.73	71.33

B		Quarter ended 31.12.2014
<b>INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

**Notes:**

- The above audited results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 14th February, 2015.
- The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results for the nine months ended 31st, December 2014 in accordance with the clause 41 of the Listing Agreement.
- The Company has exercised the option under paragraph 46A(1) of Accounting Standard - 11 (revised 2003) 'The effect of changes in Foreign Exchange rates' as notified by Ministry of Company Affairs vide notification dated 29th December, 2011. Consequently the foreign exchange loss arising on reporting/settlement of long term foreign currency monetary items (other than relating to acquisition of depreciable fixed assets) amounting to Rs. 82.40 lakhs (Rs. 127.36 lakhs) for the period ended 31st December, 2014 has been accumulated in "Foreign Currency Monetary Translation Difference Account", out of which Rs. 56.73 lakhs (Rs 52.83 lakhs) has been amortized for the period ended 31st December, 2014. The outstanding balance as on 30th September 2014 in the "Foreign Currency Monetary Translation Difference Account" is Rs. 25.67 lakhs (74.52 lakhs).
- The Company has with effect from 1st April 2014 charged depreciation based on revised remaining useful life of fixed assets as per requirement of Schedule II to the Companies Act 2013. Consequently, the depreciation charged is higher by Rs. 14,90,700/- and Rs. 25,62,012/- for the quarter and nine months ended 31st December, 2014 respectively. Further based on transitional provisions provided in note 7(b) of Schedule II, amount of Rs. 1,59,228/- (Net of tax) representing carrying amounts of fixed asset with remaining useful life as NIL has been charged to opening reserves as on 1st April 2014.
- Provision for current taxation has been made with reference to the profit for the period ended 31st December 2014 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2015 - 2016, however will be determined on the basis of total income for the year ending on 31st March 2015.
- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one Segment - Speciality chemicals.
- The Company has three wholly owned subsidiaries, one in Malaysia and two in India and further step down subsidiaries in Malaysia. The consolidated financial statements include financial statements of FCL Landmarc Private Limited, Manya Steels Private Limited, Fineotex Malaysia Limited, BT Chemical SDN, BT Biotex SDN, BT Exon SDN. Further, the company is intending to incorporate a wholly owned subsidiary in Dubai for expansion of its business.
- The Board of Director's have announced issue of 11229811 bonus equity shares by capitalisation of amount standing to the credit of securities premium / free reserves as may be considered by the Board in proportion to 1 : 1 i.e 1 (one) equity shares of Rs. 10/- each fully paid up for existing 1 (one) equity share of Rs. 10/- each fully paid up held by the shareholders on the record date being 13th February 2015. The shareholders have approved the issue of bonus through Postal Ballot and E- voting.
- Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

For Fineotex Chemical Limited