

January 27, 2017

To,

General Manager,
Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
Company code: 533333

The Manager,
Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Company code: FCL

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, and with reference to the Public Announcement dated November 28, 2016 in respect of the Buyback of equity shares of the Company at a price not exceeding Rs. 40/- per equity share ("Maximum Buyback Price"), upto an aggregate amount not exceeding ` 3,99,24,400/- (Rupees Three Crores Ninety Nine Lakhs Twenty Four Thousand and Four Hundred Only) (excluding brokerage, Transactional charges and taxes, if any) /- ("Maximum Buy-back Size"), which represents approximately 4.78% of paid-up share capital and free reserves of the Company based on the audited financials of the Company as at March 31, 2016 (being the date of the last audited financial statements of the Company). We would like to state that the Board of Directors have confirmed about the closure of buyback of equity shares of our company after the closing of the trading hours on January 31, 2017 as the Company has bought back 9,98,110 equity shares (excluding Transaction Costs) which represents 73.22% of the Maximum Buy-back Size.

Consequently, the Board of Directors in its meeting held today confirms about the closure of Buyback of equity shares after the closing of the trading hours on January 31, 2017.

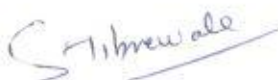
The meeting commenced at 4.00 p.m. and concluded at 4.30 p.m.

Kindly take the same on your record.

Thanking You.

Yours faithfully,

FOR FINEOTEX CHEMICAL LIMITED


Surendrakumar Tibrewala
(Managing Director)

