

16s/59

14<sup>th</sup> November 2016

To,

The General Manager, Listing Department, <b>The Bombay Stock Exchange Limited,</b> P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Company code: 533333</b>	The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Company code: FCL</b>
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Dear Sirs,

**Subject:- Outcome of Board Meeting**

In compliance to Regulation 33(3)(d) of the Listing Regulations, please find enclosed herewith the Standalone and Consolidated Un-Audited Accounts of the Company for the quarter ended 30th September 2016 which has been approved and adopted by the Board of Directors at their meeting held today.

We further wish to inform you that the Board of Directors of the Company at its meeting held today November 14, 2016, in accordance with the provisions of Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013 and in terms of Article 9A of the Articles of Association of the Company read together with Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and amendments thereto, have approved the buy-back of its fully paid-up equity shares of face value of Rs. 2/- (Rupees Two only) each at a price not exceeding Rs. 40/- per equity shares for a maximum amount of Rs. 3,99,24,400 (Rupees Three Crores Ninety Nine Lakhs Twenty Four Thousand Four Hundred only) (excluding brokerage, Transactional charges and taxes, if any) subject to maximum of 9,98,110 equity shares from the existing equity shareholders/ beneficial owners, other than the promoters/ persons who are in control of the Company, from the open market purchases through BSE Limited and National Stock Exchange of India Limited using their nationwide Electronic Trading terminals.

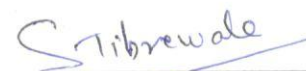
**HIGHLIGHTS**

1. The Consolidated PAT of the Company for the quarter has **increased by 20% YoY**

The meeting concluded at 6.15 p.m.

Kindly acknowledge receipt.

Thanking You.

**FOR FINEOTEX CHEMICAL LIMITED**  
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**Surendrakumar Tibrewala**  
**Chairman & Managing Director**