

SCRUTINIZER'S REPORT

To,
The Chairman,
Fineotex Chemical Limited,
42/43 Manorama Chambers 4th Floor S V Road,
Bandra (W), Mumbai - 400050,

Dear Sir,

1. The Board of Directors of the Company by means of the resolution dated April 16, 2015 has appointed me as Scrutinizer for conducting the postal ballot voting process under the provision of Section 110 the Companies Act, 2013 ["THE ACT"] read with Rule 22 of the Companies(Management and Administration) Rules, 2014.
2. I submit my report as under:
 - 2.1 The Company has completed the dispatch of Postal Ballot Notice along with the postal Ballot form and a self-addressed pre-paid Business Reply Envelope, to all the shareholders, through registered post and via Electronic mode to those shareholder whose e-mail ID is registered with the Company/RTA.
 - 2.2 Particulars of all the postal ballots received from the members have been entered in a register separately maintained for the purpose.
 - 2.3 In accordance with the companies (Management and Administration) Rules, 2014, all postal ballot Papers as well as E-voting communication received up to the close of working hours i.e. 6:00 p.m. on May 25, 2015, were considered for the scrutiny.
 - 2.4 The postal ballots forms were kept under safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballots forms.
 - 2.5 a. Envelopes containing postal ballot received after close of working hours on May 25, 2015 treated as if the reply from such shareholder(s) has not been received as per the instruction in the postal ballot form.
b. Postal ballot with the defects as mentioned in the instruction in the postal ballot form were rejected and not considered.



c. Shareholders who have cast votes for more shares than actual holding has been considered as invalid.

3. A Summary of the postal ballot results are given below:

Resolution No. 1 – Sub-division of 1 (one) Equity Share of face value of Rs 10/- each into 5 (Five) Equity Shares of Rs. 2 /- each.

Mode of Voting - Postal Ballot papers & E-voting.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes – in Favour	No of Votes- against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	$(3)=[(2)/(1)]$ *100	(4)	(5)	$(6)=[(4)/(2)]$ *100	$(7)=[(5)/(2)]$ *100
Promoter and Promoter Group	16107404	4010664	24.90%	4010664	0	100%	0.00%
Public Institutiona l Holders	200000	0	0.00%	0	0	0.00%	0.00%
Public- Others	6152218	6155	0.10%	6155	0	100%	0.00%
Total	22459622	4016819	17.88%	4016819	0	100%	0.00%



Resolution No. 2 – Alteration of Capital Clause of Memorandum of Association.

Mode of Voting - Postal Ballot papers & E-voting.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes – in Favour	No of Votes- against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	16107404	4010664	24.90%	4010664	0	100%	0.00%
Public Institutiona l Holders	200000	0	0.00%	0	0	0.00%	0.00%
Public- Others	6152218	6155	0.10%	6155	0	100%	0.00%
Total	22459622	4016819	17.88%	4016819	0	100%	0.00%

The resolutions in relation to the aforesaid matter have, therefore, been approved by the shareholders with requisite majority.



HEMANT SHETYE
Partner
HS ASSOCIATES
Practising Company Secretary
CP: 1483
FCS: 2827

Place: Mumbai
 Date: May 28, 2015