

Amitabh Bachchan raises stake in Fineotex Chemicals to 5.58 pc

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Amitabh Bachchan has raised his stake in chemicals firm Fineotex Chemicals to 5.58 per cent. PTI

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Bollywood actor Amitabh Bachchan has raised his stake in chemicals firm Fineotex Chemicals to 5.58 per cent.

Bachchan acquired 1.5 lakh shares equivalent to 0.67 per cent of the company's total share capital and raised his stake to 5.58 per cent in Fineotex, the company said in a BSE filing.

Fineotex deals mainly in chemicals used by the textile industry. The company also produces speciality chemicals for construction, water treatment, leather and paper industry.

Bachchan is the third largest shareholder in the company after its promoters.

Shares of the company fell by 4.58 per cent to Rs 125.10 on the BSE today.

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