

FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: Level 4, Ariisto House, Opp. Hubtown Solaris, Andheri (E), Mumbai-400069, India.

Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

(₹ In lakhs)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026					
PARTICULARS	Quarter ended			Year Ended	Year Ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
(a) Revenue from operation	9,759.98	9,647.47	10,794.60	39,687.83	43,922.21
(b) Other Income	741.29	1,127.62	765.06	4,108.88	2,748.51
Total Income	10,501.27	10,775.08	11,559.66	43,796.71	46,670.72
2 Expenses					
(a) Cost of materials consumed	5,966.58	5,915.17	7,367.80	25,388.08	28,408.75
(b) Purchase of stock-in-trade	-	-	-	-	131.12
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(14.89)	(268.77)	(383.87)	(669.58)	(1,413.98)
(d) Employee benefits expenses	696.76	602.47	568.00	2,401.64	2,110.08
(e) Finance costs	17.14	11.89	21.09	52.95	58.77
(f) Depreciation and amortization expenses	213.40	214.56	186.37	838.52	716.04
(g) Other expenses	1,186.11	1,207.22	1,227.28	4,440.12	4,118.41
Total expenses	8,065.09	7,682.54	8,986.67	32,451.73	34,129.19
3 Profit before tax (1-2)	2,436.18	3,092.54	2,572.99	11,344.99	12,541.53
4 Tax expenses					
(a) Current Tax	433.16	600.00	539.90	2,059.23	2,578.06
(b) Deferred Tax	(110.48)	(72.71)	89.04	96.80	240.80
5 Profit after tax (3-4)	2,113.50	2,565.25	1,944.05	9,188.96	9,722.67
6 Other Comprehensive Income (OCI) (net of tax)	17.31	3.43	15.20	23.01	(1.94)
7 Total Comprehensive Income for the period (5+6)	2,130.81	2,568.68	1,959.25	9,211.97	9,720.73
8 Paid-up Equity share capital (Face Value ₹ 1/- each)	11,645.01	11,595.01	2,291.50	11,645.01	2,291.50
9 Other Equity (Excluding Revaluation Reserve if any)				63,773.89	60,642.26
10 Earnings per Share (of ₹ 1/- each) (for Quarter and period ended not annualised):					
a. Basic & Diluted (₹/share)	0.18	0.22	0.17	0.80	0.86

Place: Mumbai
Date: 15th May, 2026



For and on behalf of the Board of Directors

S Tibrewala

Surendra Tibrewala
Chairman & Managing Director
DIN 00218394

Sanjay Tibrewala

Sanjay Tibrewala
CFO & Executive Director
DIN 00218525

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(₹ In lakhs)

Standalone Statement of Assets & Liabilities				
Particulars	As at	31-03-	As at	31-03-
	2026	2025	2025	2025
	Audited		Audited	
A ASSETS				
1 Non-current assets				
(a) Property Plant & Equipment		12,855.95		12,285.06
(b) Capital work in progress		-		668.85
(c) Intangible Assets		129.36		-
(d) Investment Property		-		-
(e) Financial Assets				
(i) Investments		31,581.90		34,671.18
(ii) Loans		10,763.49		319.09
(iii) Others Financial Assets		164.64		222.40
(f) Non-Current Tax Assets(Net)		129.94		407.61
(g) Other Non - Current Assets		388.10		540.57
Sub-Total		56,013.39		49,114.76
2 Current Assets				
(a) Inventories		6,641.89		5,326.83
(b) Financial Assets				
(i) Investments		2,704.97		-
(ii) Trade receivables		10,138.18		9,653.14
(iii) Cash and cash equivalents		1,108.54		1,635.97
(iv) Bank Balance other than (iii) above		649.01		1,000.03
(v) Loans		974.01		1,437.68
(vi) Other Financial Assets		60.18		23.01
(c) Other Current Assets		2,775.53		571.74
Sub-total		25,052.31		19,648.40
Asset Classified as Held for Sale		720.69		720.69
Total Current Assets		25,773.00		20,369.09
TOTAL		81,786.39		69,483.85
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share capital		11,645.01		2,291.50
(b) Other Equity		63,784.49		60,642.26
Sub-Total		75,429.50		62,933.76
2 Non Current Liabilities				
(a) Financial Liabilities				
Other Financial Liabilities		217.38		200.83
(b) Provisions		3.89		8.72
(c) Deferred Tax Liabilities		669.26		564.73
Total Non Current Liabilities		890.52		774.28
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-		4.61
(ii) Trade Payables				
- Dues to Micro & Small Enterprises		324.88		683.80
- Dues to Others		3,916.37		4,732.75
(iii) Other Financial Liabilities		24.87		24.89
(b) Other Current Liabilities		1,145.03		296.66
(c) Provisions		55.21		33.13
Sub-Total		5,466.36		5,775.84
TOTAL		81,786.39		69,483.85



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STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(₹ In lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	11,344.99	12,541.54
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
Depreciation & Amortization	838.52	716.04
Finance Cost	52.95	58.77
Employee Stock option Plan	29.66	4.92
Interest Income	(446.19)	(233.77)
Dividend Income	(1,586.02)	(442.36)
(Gain) / Loss on Fair Valuation of Investments	(1,552.79)	(1,852.63)
Actuarial Valuation of Gratuity	30.75	(2.60)
Unrealized Foreign Exchange Loss / (Gain)	15.94	11.08
Operating Profit Before Changes in Working Capital	8,727.81	10,800.99
Adjustment for Changes in Working Capital		
(Increase) / Decrease in Trade Receivables	(485.04)	1,217.35
(Increase) / Decrease in Inventories	(1,315.06)	(1,587.26)
(Increase) / Decrease in Other Current Financial Assets	426.50	(1,434.46)
(Increase) / Decrease in Other Current Assets	(2,203.79)	(70.83)
(Increase) / Decrease in Other Non - Current Financial Assets	(10,386.64)	(297.03)
(Increase) / Decrease in Other Non - Current Assets	-	-
Increase / (Decrease) in Trade Payables	(1,175.30)	(499.33)
Increase / (Decrease) in Other Current Financial Liabilities	(0.02)	5.22
Increase / (Decrease) in Other Current Liabilities	848.37	(62.51)
Increase / (Decrease) in Provisions	22.08	(7.25)
Increase / (Decrease) in Provisions- Non Current	(4.84)	(26.07)
Increase / (Decrease) in Other Non - Financial Liabilities	16.55	103.90
	(14,257.17)	(2,658.26)
Cash Generated from Operations	(5,529.36)	8,142.73
Less: Taxes Paid (Net of refund received)	(1,781.55)	(2,332.71)
NET CASH FLOW FROM OPERATING ACTIVITY (A)	(7,310.92)	5,810.01
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Intangible Assets	(869.93)	(4,707.79)
Investments (purchased) / sold (net) in securities	4,642.07	(21,842.27)
Investment in Capital Advance	152.47	(126.22)
Movement in other bank balance	351.02	296.28
Interest Received	446.19	233.77
Dividend Received	1,586.02	442.36
NET CASH FLOW FROM INVESTING ACTIVITY (B)	6,307.85	(25,703.86)
C CASH FLOW FROM FINANCING ACTIVITY		
Proceeds from Issue of Share under ESOP	-	30.81
Proceeds from Issue of Share under Shares & warrant allotment	4,629.01	18,264.84
Finance Cost	(52.95)	(58.77)
Corporate Dividend paid	(1,374.90)	(901.36)
NET CASH FLOW FROM FINANCING ACTIVITY (C)	3,201.16	17,335.52
D NET CASH FLOW FOR THE YEAR (A + B + C)	2,198.09	(2,558.32)
Add: Opening Balance of Cash & Cash Equivalents	1,631.36	4,200.77
Add: Effects of exchange loss/(gain) on cash and cash equivalents	(15.94)	(11.08)
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	3,813.51	1,631.37

Note :

i. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

ii. Reconciliation of Cash and Cash Equivalent

(₹ In lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
CASH AND CASH EQUIVALENT COMPRISES AS UNDER:		
Balance with banks in Current Accounts	1,091.25	1,625.45
Cash on Hand	17.30	10.52
CASH AND CASH EQUIVALENT	1,108.54	1,635.98
Add : Investment in liquid Mutual Funds	2,704.97	-
Working Capital Facility from Bank	-	(4.61)
CASH AND CASH EQUIVALENT IN CASH FLOW STATEMENT	3,813.51	1,631.37



Notes:-

The above results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 15th May, 2026. The above results have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.

This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The Company mainly operates in a single primary business segment of Speciality Chemicals, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company

The Board of directors of the Company at their meeting held on Friday, 15th May, 2026 recommended a final dividend of ₹ 0.05/- per equity share of face value of ₹ 1/- each, for the financial year ended 31st March, 2026. Final Dividend is Subject to approval of Shareholders.

6 During the Year ended 31st March 2026,

Authorised share capital of the Company was increased from Rs. 2,800 Lakhs consisting of 14,00,00,000 equity shares of face value of Rs 2 each to Rs 12,000

a) Lakhs consisting of 60,00,00,000 equity shares of Rs 2 each.

The Board of Directors of the Company at their meeting held on September 27, 2025 have approved the sub-division/ split of equity shares of face value of Rs.

b) 2/- each, fully paid-up, into equity shares of Rs 1/-each, fully paid up.

c) Accordingly the Authorised Capital was also modified from 60,00,00,000 equity shares of Rs 2 each, to 120,00,00,000 equity shares of Rs 1 each.

The shareholders of the Company have approved, the issuance of bonus shares, in the proportion of 4:1, i.e 4 bonus equity share of ₹ 1 each for every 1 fully paid-up equity share held as on the record date. Accordingly, the Company has allotted 91,66,00,720 equity shares as bonus shares on October 31st, 2025 by d) utilisation of share premium.

During the quarter the Fund raising committee of the Board has allotted 50,00,000 equity shares pursuant to the conversion of 5,00,000 warrants at a price of Rs 38.74- per share. Consequently, the paid-up share capital as of 31st March 2026 stood at Rs. 11,645.01/- Lakhs

During the FY 24-25, an amount of Rs 2,726.37 lakhs was received against 25% of total issue of 28,15,049 issued at a price of Rs. 387.40 /- per warrant was received upon allotment of warrants.

During the quarter ended 31st March 2026, the Warrant holders holding 23,15,049 warrants have failed to exercise their rights to acquire Equity Share underlying the said Warrants, on or before January 17, 2026, and as a result 23,15,049 Warrants stands cancelled/lapsed and consideration of Rs 2,242.12 /- Lakhs, received by the Company from the Warrant holders, towards allotment of said Warrants, has been forfeited in accordance with the terms of Issue of the said Warrants and the provisions of the SEBI ICDR Regulations, 2018. The said amount forfeited has been transferred to Capital Reserve.

8 Earnings per share

The impact of the above mentioned stock split and bonus shares issued was considered in the computation of basic and diluted Earning per share (EPS) and Total Equity (post-tax) per share for diluted Earning per share (EPS) and Total Equity (post-tax) per share for the quarter and Year ended March 31st, 2026 and comparative figures till prior period have also been adjusted to give effect to such sub-division/split and bonus issue in accordance with requirements under Ind AS 33 - Earnings per share

The figures of current quarter (i.e., three months ended March 31, 2026) and the corresponding previous quarter (i.e., three months ended March 31, 2025) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review.

10 Effect of Labour Codes

The Government of India notified the four Labour Codes vide notification dated November 21, 2025. The rules thereunder are yet to be notified by the Central and State Governments; accordingly, existing labour laws continue to apply.

Actuarial valuation report does not contain amount of potential liabilities in respect of past services, as per the new labour codes.

However, the management has estimated potential impact of Rs. 20 lakhs and as a prudent accounting policy the same have been recognised in the Statement of Profit & Loss account as past service cost.

11 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

12 Subsequent Event (Non-Adjusting)

There was a legal dispute regarding Assignment Agreement in respect of the Property classified under Assets held for sale and the dispute was finally settled after the year end.



The company has paid Rs. 617.68 lakhs till 31st March 2026 , towards the settlement of the dispute.

Since the cancellation of original assignment agreement and final settlement of the dispute happened after 31 March 2026, the aforesaid amount has been carried forward as Other Receivables Under Other Current Assets

During the year under review , the company has entered in to an MOU with another party for Transfer / Assignment of the aforementioned Property held for Sale and received advance of Rs. 800.00 lakhs.

Since the transfer of the property was not completed till the year end and only part payment was received , the sale of property has not been accounted for Accordingly , the advance received has been carried forward as other payables under other current liabilities.

For and on behalf of the Board of Directors



A handwritten signature in blue ink that reads "S Tibrewala".

Surendra Tibrewala
Chairman & Managing Director
DIN 00218394

A handwritten signature in blue ink that reads "S Tibrewala".

Sanjay Tibrewala
CFO & Executive Director
DIN 00218525

Place: Mumbai
Date: 15th May, 2026

Independent Auditor's Report on the Audit of Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Fineotex Chemical Limited

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying Standalone financial results (the "Statement") of Fineotex Chemical Limited (the "Company") for the quarter and the year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the Standalone net profit after tax for the quarter and the year ended March 31, 2026 respectively and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Fineotex Chemical Limited**Independent Auditor's Report on the Audit of Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.****Management and Those Charged with Governance responsibilities for the Statement**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives true and fair view of the Standalone net profit or loss after tax and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.



Fineotex Chemical Limited**Independent Auditor's Report on the Audit of Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Management and Board of Director's.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Fineotex Chemical Limited**Independent Auditor's Report on the Audit of Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.****Other Matters**

- (i) The Statement includes the financial results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
- (ii) The annual financial results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated 15th May, 2026.

For ASL & Co.
Chartered Accountants
(Regn No. 101921W)

(Shikha Jain)

Partner

Membership No.: 136484

UDIN: 26136484ELIDGQ8526

Place: Mumbai

Date: May 15, 2026



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(₹ In lakhs)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026					
PARTICULARS	Quarter ended			Year Ended	Year Ended
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	Audited	Unaudited	Audited	Audited	Audited
1 Income					
(a) Revenue from operation	31,373.42	18,371.39	11,978.54	77,222.56	53,333.28
(b) Other Income	945.70	674.86	754.59	3,307.00	2,430.67
Total Income	32,319.12	19,046.25	12,733.13	80,529.56	55,763.95
2 Expenses					
(a) Cost of materials consumed	22,474.95	11,651.01	8,349.86	51,235.76	33,881.47
(b) Purchase of stock-in-trade	92.04	602.51	(438.89)	1,811.55	295.11
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(314.57)	(356.85)	(271.30)	(1,311.09)	(1,414.59)
(d) Employee benefits expenses	1,737.39	1,026.51	654.74	4,035.45	2,431.75
(e) Finance costs	62.79	23.34	40.31	136.19	106.89
(f) Depreciation and amortization expenses	439.67	333.07	201.03	1,342.47	922.05
(g) Other expenses	3,014.73	1,964.29	1,555.41	7,975.96	5,416.95
Total expenses	27,506.99	15,243.88	10,091.16	65,226.29	41,639.63
3 Profit before tax (1-2)	4,812.13	3,802.37	2,641.97	15,303.27	14,124.32
4 Tax expenses					
(a) Current Tax	538.17	845.68	521.59	2,653.84	2,929.21
(b) Deferred Tax	(105.52)	(54.88)	107.25	147.92	274.29
5 Profit after tax (3-4)	4,379.48	3,011.57	2,013.13	12,501.51	10,920.82
Attributable to:					
(a) Owners of the Company	3,160.84	2,634.75	1,996.88	10,875.22	10,820.77
(b) Non-Controlling Interest	1,218.64	376.82	16.25	1,626.29	100.05
6 Other Comprehensive Income (OCI) (net of tax)	17.31	3.43	15.20	23.01	(1.94)
7 Total Comprehensive Income for the period (5+6)	4,396.79	3,015.00	2,028.32	12,524.52	10,918.87
Attributable to:					
(a) Owners of the Company	3,178.15	2,638.18	2,012.07	10,898.23	10,818.82
(b) Non-Controlling Interest	1,218.64	376.82	16.25	1,626.29	100.05
8 Paid-up Equity share capital (Face Value ₹ 2/- each)	11,645.01	11,595.01	2,291.50	11,645.01	2,291.50
9 Other Equity (Excluding Revaluation Reserve if any)				76,598.13	70,840.41
10 Earnings per Share (of ₹ 2/- each) (for Quarter and period ended not annualised):					
a) Basic & Diluted (₹/share)	0.38	0.26	0.18	1.09	0.96

For and on behalf of the Board of Directors



S Tibrewala

Surendra Tibrewala
Chairman & Managing Director
DIN 00218394

Sanjay Tibrewala

Sanjay Tibrewala
CFO & Executive Director
DIN 00218525

Place: Mumbai
Date: 15th May, 2026

FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: Level 4, Ariisto House, Opp. Hubtown Solaris, Andheri (E), Mumbai-400069, India.

Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

(₹ In lakhs)

Consolidated Statement of Assets & Liabilities				
Particulars	As at	31-3-2026	As at	31-03-2025
		Audited		Audited
A ASSETS				
1 Non-current assets				
(a) Property Plant & Equipment		20,294.70		17,254.72
(b) Capital Work in Progress		217.50		2,108.00
(c) Intangible assets		129.36		-
(d) Investment Property		-		-
(e) Goodwill on consolidation		7,351.90		613.85
(f) Financial Assets				
(i) Investments		29,043.41		33,040.25
(ii) Others Financial Assets		283.59		367.52
(g) Non - Current Tax Assets		639.26		660.57
(h) Other Non - Current Assets		450.79		1,324.67
Sub-Total		58,410.53		55,369.58
2 Current Assets				
(a) Inventories		15,460.78		6,447.61
(b) Financial Assets				
(i) Investments		2,704.97		-
(ii) Trade receivables		29,028.61		11,586.38
(iii) Cash and cash equivalents		3,726.46		2,929.04
(iv) Bank Balances other than (iii) above		891.83		1,240.70
(v) Loans		1,931.77		1,247.50
(vi) Other Financial Asset		124.12		85.53
(c) Other Current Assets		2,921.91		1,835.90
Sub-Total		56,790.45		25,372.65
Asset Classified as Held for Sale		720.69		720.69
Total Current Assets		57,511.14		26,093.34
TOTAL		1,15,921.67		81,462.92
B EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share capital		11,645.01		2,291.50
(b) Other Equity		76,598.13		70,840.41
Sub-Total		88,243.14		73,131.92
2 Minority Interest		5,729.81		755.17
3 Non - Current Liabilities				
(a) Financial Liabilities				
Borrowings		381.54		-
Other Financial Liabilities		217.38		200.83
(b) Provisions		8.93		8.72
(c) Deferred Tax Liabilities (Net)		810.54		656.12
Total Non - Current Liabilities		1,418.39		865.68
4 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		438.10		21.74
(ii) Trade payables				
- Dues to Micro & Small Enterprises		328.68		687.65
- Dues to Others		15,764.48		4,987.46
(iii) Other Financial Liabilities		24.87		24.89
(b) Other Current Liabilities		3,623.55		951.26
(c) Provisions		59.20		37.17
Current Tax Liabilities (Net)		291.44		-
Sub-Total		20,530.32		6,710.16
TOTAL		1,15,921.67		81,462.92



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STATEMENT OF AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(₹ In lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	15,303.27	14,124.33
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
Depreciation & Amortisation	1,342.47	922.05
Finance Cost	136.19	106.89
Interest Income	(294.13)	(313.11)
Employee Stock Option Plan	29.66	4.92
Dividend Income	-	-
Net gains / (losses) on fair value changes	(1,534.93)	(1,906.46)
Unrealized Foreign Exchange Loss / (Gain)	15.94	11.08
Actuarial Valuation of Gratuity	30.75	(2.60)
	(274.05)	(1,177.22)
Operating Profit Before Changes in Working Capital	15,029.23	12,947.11
Adjustment for Changes in Working Capital		
(Increase) / Decrease in Trade Receivables	(17,442.23)	2,295.29
(Increase) / Decrease in Inventories	(9,013.17)	(1,436.93)
(Increase) / Decrease in Other Current Financial Assets	(722.85)	(1,126.58)
(Increase) / Decrease in Other Current Assets	(1,086.02)	(938.92)
(Increase) / Decrease in Other Non - Current Financial Assets	83.93	(210.17)
(Increase) / Decrease in Other Non - Current Assets	-	-
Increase / (Decrease) in Trade Payables	10,418.07	(1,605.63)
Increase / (Decrease) in Other Current Financial Liabilities	(0.02)	(39.36)
Increase / (Decrease) in Other Current Liabilities	2,672.29	(78.70)
Increase / (Decrease) in Provisions	22.24	(32.33)
	(15,067.77)	(3,173.33)
Cash Generated from Operations	(38.54)	9,773.78
Less: Taxes Paid (Net of refund received)	(2,342.34)	(2,840.42)
NET CASH FLOW FROM OPERATING ACTIVITY (A)	(2,380.88)	6,933.37
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Intangible Assets	(2,456.61)	(6,757.65)
FCTR on PPE	(82.50)	(33.98)
Investments during the year	11,539.83	(20,338.54)
Investments in Capital Advance	873.88	(910.32)
Interest Received	294.13	313.11
Dividend Received	-	-
Movement in Other Bank balances	348.86	476.61
NET CASH FLOW FROM INVESTING ACTIVITY (B)	10,517.59	(27,250.77)
C CASH FLOW FROM FINANCING ACTIVITY		
Deposits and Margin Money	16.55	103.90
Finance Cost	(136.19)	(106.89)
Proceeds from issue of share under ESOP	-	0.50
Proceeds from Issue of Share under Shares & warrant allotment	(4,724.50)	18,574.58
Company incorporation / share issue expenses	-	-
Corporate Dividend paid (incl. Dividend Distribution Tax)	(1,407.45)	(923.00)
NET CASH FLOW FROM FINANCING ACTIVITY (C)	(6,251.58)	17,649.09
D EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY CASH AND CASH EQUIVALENTS (D)	835.31	(45.10)
E NET CASH FLOW FOR THE YEAR (A + B + C + D)	2,720.44	(2,713.41)
Add: Opening Balance of Cash & Cash Equivalents	2,907.29	5,631.79
Add: Effects of exchange loss/(gain) on cash and cash equivalents	(15.94)	(11.08)
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	5,611.79	2,907.29

Note :

i. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

ii. Reconciliation of Cash and Cash Equivalent

(₹ In lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
CASH AND CASH EQUIVALENT COMPRISES AS UNDER:		
Balance with banks in current accounts	3,703.49	2,899.99
Cash on Hand	22.97	29.05
CASH AND CASH EQUIVALENT	3,726.46	2,929.04
Add : Investment in liquid mutual funds	2,704.97	-
Working Capital Facility from Bank	(819.64)	(21.74)
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	5,611.79	2,907.29



Notes:-

The above consolidated results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 15th May, 2026. The above results have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.

The above results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 15th May, 2026. The above results have been audited by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.

3 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

The Company mainly operates in a single primary business segment of Speciality Chemicals, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company

The Board of directors of the Company at their meeting held on Friday, 15th May, 2026 recommended a final dividend of ₹ 0.05/- per equity share of face value of ₹ 1/- each, for the financial year ended 31st March, 2026. Final Dividend is Subject to approval of Shareholders.

7 During the Year ended 31st March 2026,

Authorised share capital of the Company was increased from Rs. 2,800 Lakhs consisting of 14,00,00,000 equity shares of face value of Rs 2 each to Rs 12,000 Lakhs consisting of 60,00,00,000 equity shares of Rs 2 each.

- a) The Board of Directors of the Company at their meeting held on September 27, 2025 have approved the sub-division/ split of equity shares of face value of Rs. 2/- each, fully paid-up, into equity shares of Rs 1/-each, fully paid up,
- b) Accordingly the Authorised Capital was also modified from 60,00,00,000 equity shares of Rs 2 each, to 120,00,00,000 equity shares of Rs 1 each.

The shareholders of the Company have approved, the issuance of bonus shares, in the proportion of 4:1, i.e 4 bonus equity share of ₹ 1 each for every 1 fully paid-up equity share held as on the record date. Accordingly, the Company has allotted 91,66,00,720 equity shares as bonus shares on October 31st, 2025 by utilisation of share premium.

During the quarter the Fund raising committee of the Board has allotted 50,00,000 equity shares pursuant to the conversion of 5,00,000 warrants at a price of Rs 38.74- per share. Consequently, the paid-up share capital as of 31st March 2026 stood at Rs. 11,645.01/- Lakhs

During the FY 24-25, an amount of Rs 2,726.37 lakhs was received against 25% of total issue of 28,15,049 issued at a price of Rs. 387.40 /- per warrant was received upon allotment of warrants.

During the quarter ended 31st March 2026, the Warrant holders holding 23,15,049 warrants have failed to exercise their rights to acquire Equity Share underlying the said Warrants, on or before January 17, 2026, and as a result 23,15,049 Warrants stands cancelled/lapsed and consideration of Rs 2,242.12 /- Lakhs, received by the Company from the Warrant holders, towards allotment of said Warrants, has been forfeited in accordance with the terms of Issue of the said Warrants and the provisions of the SEBI ICDR Regulations, 2018. The said amount forfeited has been transferred to Capital Reserve.

9 Earnings per share

The impact of the above mentioned stock split and bonus shares issued was considered in the computation of basic and diluted Earning per share (EPS) and Total Equity (post-tax) per share for diluted Earning per share (EPS) and Total Equity (post-tax) per share for the quarter and Year ended March 31st, 2026 and comparative figures till prior period have also been adjusted to give effect to such sub-division/split and bonus issue in accordance with requirements under Ind AS 33 - Earnings per share

The figures of current quarter (i.e., three months ended March 31, 2026) and the corresponding previous quarter (i.e., three months ended March 31, 2025) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review.

11 Effect of Labour Codes

The Government of India notified the four Labour Codes vide notification dated November 21, 2025. The rules thereunder are yet to be notified by the Central and State Governments; accordingly, existing labour laws continue to apply.

Actuarial valuation report does not contain amount of potential liabilities in respect of past services, as per the new labour codes. However, the management has estimated potential impact of Rs. 20 lakhs and as a prudent accounting policy the same have been recognised in the Statement of Profit & Loss account as past service cost:

12 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

13 Subsequent Event (Non-Adjusting)

There was a legal dispute regarding Assignment Agreement in respect of the Property classified under Assets held for sale and the dispute was finally settled after the year end.



The company has paid Rs. 617.68 lakhs till 31st March 2026 , towards the settlement of the dispute.

Since the cancellation of original assignement agreement and final settlement of the dispute happened after 31 March 2026, the aforesaid amount has been carried forward as Other Receivables Under Other Current Assets

Duirng the year under review , the company has entered in to an MOU with another party for Transfer / Assignment of the aforementioned Property held for Sale and received advance of Rs. 800.00 lakhs.

Since the transfer of the property was not completed till the year end and only part payment was recieved , the sale of property has not been accounted for Accordingly , the advance received has been carried forward as other payables under other current liabilities.



For and on behalf of the Board of Directors

A handwritten signature in blue ink that reads "S Tibrewala".

Surendra Tibrewala
Chairman & Managing Director
DIN 00218394

A large, stylized handwritten signature in blue ink that reads "Sanjay Tibrewala".

Sanjay Tibrewala
CFO & Executive Director
DIN 00218525

Place: Mumbai
Date: 15th May, 2026

Independent Auditor's Report on the Quarterly and Audited Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Fineotex Chemical Limited (Holding Company)

Report on the audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial results (the "Statement") of Fineotex Chemical Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2026 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements and other financial information of subsidiaries as referred to in "Other Matters" paragraph below in this audit report, the Statement:

(i) includes the annual financial results of the following entities :

Name of Entities	Relationship
1. Manya Manufacturing India Private Limited (Formerly Known as Manya Steels Private Limited)	Wholly Owned Subsidiary
2. Fineotex Biotex Healthguard FZE (Formerly Known as Fineotex Specialities FZE)	Wholly Owned Subsidiary
3. Fineotex Malaysia Limited	Wholly Owned Subsidiary
4. FSPL Specialities Private Limited (Formerly Known as Fineotex Specialities Private Limited)	Wholly Owned Subsidiary
5. Finoclean Specialities Private Limited	Wholly Owned Subsidiary
Subsidiaries of Fineotex Malaysia Limited	
6. BT Chemicals SDN.BHD.	Subsidiary
7. BT Biotex SDN.BHD.	Subsidiary
8. Rovatex SDN. BHD.	Subsidiary
9. BT. Biotex Limited	Wholly Owned Subsidiary
Subsidiaries of Fineotex Biotex Healthguard FZE	
10. CrudeChem Technology LLC	Subsidiary
11. FrackMex Equipment and Services LLC	Subsidiary
12. Lonestar Technoboost LLC	Subsidiary
13. Oil Pro Advantage INC	Subsidiary



(ii) is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and

Fineotex Chemical Limited

Independent Auditor's Report on the Quarterly and Audited Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013 (“the Act”), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the consolidated financial results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in “Other Matters” paragraph below in this audit report, is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance responsibilities for the Statement

The Statement, which includes the Consolidated Financial Result is the responsibility of the Holding Company’s management and has been approved by the Holding Company’s Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors is responsible for the preparation and presentation of the Statement that gives true and fair view of the consolidated net profit or loss after tax and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the LODR Regulations. The Holding Company’s Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/Management of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Fineotex Chemical Limited**Independent Auditor's Report on the Quarterly and Audited Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors and management of the companies included in the Group are responsible for assessing the ability of their respective companies, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

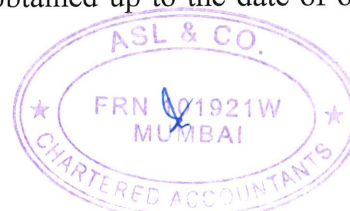
The respective Board of Directors/management of the companies included in the Group are responsible for overseeing the financial reporting process of the respective companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group's to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's



Fineotex Chemical Limited

Independent Auditor's Report on the Quarterly and Audited Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in "Other Matters" paragraph below in this audit report.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- (i) We did not audit the annual financial statements/ financial information of Twelve (12) subsidiaries included in the Statement, whose financial information reflects (before eliminating intercompany transactions) total assets of ₹. 43,478.82 Lakhs as at 31 March 2026, total revenues of ₹. 34,876.97 Lakhs, total net profit/(loss) after tax of ₹. 3,614.85 Lakhs, and net cash inflow (after eliminating intercompany transactions) of ₹. 534.76 Lakhs for the year ended on that date, as considered in the Statement. These annual



Fineotex Chemical Limited
Independent Auditor's Report on the Quarterly and Audited Annual Consolidated
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, as amended.

financial statements have been audited by other auditors and whose audit reports have been furnished to us by the management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of the other auditors, and the procedures performed by us as stated in paragraph above.

Further, of these subsidiaries, Ten (10) subsidiaries are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted these financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the audit report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion above on the Statement is not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

- (ii) The Statement includes the consolidated financial results for the quarter ended March 31, 2026, being the balancing figures between the audited consolidated figures in respect of full financial year ended March 31, 2026 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.
- (iii) The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated 15th May, 2026.

For ASL & Co.
 Chartered Accountants
 (Regn No. 101921W)

(Shikha Jain)

Partner

Membership No.: 136484

UDIN: 26136484RXCFFHV1442

Place: Mumbai

Date: May 15, 2026.

