

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ in Lacs)

	Particulars	Quarter ended	Year ended
		30.06.2011	31.03.2011
		Un-audited	Audited
1	a) Sales		
	Gross Sales	820.83	3,061.23
	Less : Excise duty on Sales	63.31	236.84
	Net Sales / Revenues from Operations	757.52	2,824.39
2	Expenditure		
	a) (Increase)/decrease in stock in trade and work-in-progress	6.10	(3.46)
	b) Consumption of raw materials	487.10	1,720.56
	c) Employees cost	23.65	91.55
	d) Depreciation	3.46	13.05
	e) Other expenditure	90.69	408.14
	Total Expenditure	611.00	2,229.84
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	146.52	594.55
4	Other Income	73.26	40.45
5	Profit before Interest & Exceptional Items (3+4)	219.78	635.00
6	Interest	0.40	1.32
7	Profit after Interest but before Exceptional Items (5-6)	219.38	633.68
8	Exceptional Item	-	(0.65)
9	Profit from Ordinary Activities before tax (7+8)	219.38	633.03
	Provision for Taxes		
	a) Provision for Current Tax	67.50	204.00
	b) Short/(Excess) Provision	-	0.02
	c) Provision for Deferred Tax	6.34	4.20
	e) Provision for Tax on Fringe Benefits		
10	Tax Expenses	73.84	208.22
11	Net Profit from Ordinary Activities after Tax (9-10)	145.54	424.81
12	Paid-up equity share capital (Face Value of the Share ₹10 each)	1,122.98	1,122.98
13	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	-	3,503.15
14	Earnings Per Share (EPS) (₹)		
	a) Basic and diluted EPS before Extraordinary Items	1.30	5.82
	b) Basic and diluted EPS after Extraordinary Items	1.30	5.82
15	Public shareholding		
	- Number of Shares	4,211,211	4,211,211
	- Percentage of Shareholding	37.50%	37.50%
16	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares promoters group	NA	NA
	- Percentage of shares to total share capital	NA	NA
	b) Non-encumbered		
	- Number of shares	7,018,600	7,018,600
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100.00	100.00
	- Percentage of shares to total share capital	62.50%	62.50%

Notes:

- The above unaudited financials results for the quarter ended June 30, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12-August-2011. The Statutory Auditors of the Company have conducted a Limited Review of the results in compliance with Clause 41 of the Listing Agreement.
- Since the Company was listed in previous quarter on March 11, 2011 the figures for the previous corresponding quarter ended June 30, 2010 are not reported.
- The weighted average number of equity shares outstanding as on March 31, 2011, has been considered for calculating the earning per share for the year ended March 31, 2011, in terms of the Accounting Standard 20 issued by The Institute of Chartered Accountants of India.
- As per Accounting Standard - 17 Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one business segment - Speciality Chemicals.
- Statement of utilisation of IPO funds:**

Particulars of Fund Utilisation		Amt (₹ In crs)
Amount received from IPO		29.48
Deployment of funds received from IPO	As per Prospectus	Actual Incurred
Investment in Capital expenditure	9.25	-
Working Capital Requirements	8	-
General Corporate Purpose	9.76	-
Issue Related Expenses	2.47	2.11
Total	29.48	2.11
Balance amount to be utilised		27.37
Interim Utilisation of balance IPO proceeds		
Investments in Mutual Funds		7.37
Fixed Deposits		20.00
Total		27.37

- The Company has formed a Subsidiary in Labuan, Malaysia for acquisition of stake in a Company having manufacturing facilities in that country.
- There were no "Other Operating Income" and "Extraordinary Items" during the respective periods reported above.
- There were no Investor complaints at the beginning of the quarter, no complaints were received during the quarter and no investor complaint is pending at the end of the year.
- Previous period's figures have been regrouped, rearranged and reclassified wherever necessary, to correspond with those of the current period.

for Fineotex Chemical Limited

Sd/-

Mumbai,
12th August, 2011

Surendrakumar Tibrewala
Chairman & Managing Director