

**FINEOTEX CHEMICAL LIMITED**Regd. Off.:42/43, Manorama Chambers, S V Road,  
Bandra (W), Mumbai 400050**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER 30TH JUNE, 2013****PART - I**

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE				
		Quarter Ended			Year ended	
		30.06.2013	31.03.2013	30.06.2012	30.06.2013	31.03.2013
		Reviewed	Audited	Reviewed	Reviewed	Audited
<b>1</b>	<b>Income from operations</b>					
	Gross Sales/Income from Operations	1,082.85	1,228.44	993.96	1,082.85	4,497.70
	Less: Excise Duty	105.28	125.26	89.19	105.28	429.33
	(a) Net sales / Income from Operations (Net of Excise Duty)	977.57	1,103.19	904.77	977.57	4,068.37
	(b) Other Operating Income	2.44	0.27	-	2.44	0.27
	<b>Total Income from Operations (Net)</b>	<b>980.01</b>	<b>1,103.46</b>	<b>904.77</b>	<b>980.01</b>	<b>4,068.64</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	763.63	799.30	667.31	763.63	2,995.04
	(b) Purchase of stock in trade	-	0.39	-	-	0.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.13)	18.76	(18.84)	(25.13)	(31.00)
	(d) Employee benefits expense	49.58	44.89	33.63	49.58	180.45
	(e) Depreciation and amortisation expense	5.07	5.02	5.02	5.07	20.26
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	119.65	126.28	88.64	119.65	379.60
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	912.80	994.64	775.76	912.80	3,544.74
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>67.22</b>	<b>108.82</b>	<b>129.01</b>	<b>67.22</b>	<b>523.90</b>
<b>4</b>	<b>Other income</b>	<b>155.53</b>	<b>46.99</b>	<b>37.70</b>	<b>155.53</b>	<b>249.86</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>222.75</b>	<b>155.81</b>	<b>166.71</b>	<b>222.75</b>	<b>773.76</b>
<b>6</b>	<b>Finance costs</b>	<b>8.38</b>	<b>8.10</b>	<b>11.33</b>	<b>8.38</b>	<b>40.01</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>214.37</b>	<b>147.71</b>	<b>155.38</b>	<b>214.37</b>	<b>733.75</b>
<b>8</b>	<b>Exceptional items</b>	<b>19.70</b>	<b>-</b>	<b>-</b>	<b>19.70</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax(7+8)</b>	<b>194.67</b>	<b>147.71</b>	<b>155.38</b>	<b>194.67</b>	<b>733.75</b>
<b>10</b>	<b>Tax expense</b>	<b>40.35</b>	<b>34.45</b>	<b>50.44</b>	<b>40.35</b>	<b>190.79</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>154.32</b>	<b>113.27</b>	<b>104.94</b>	<b>154.32</b>	<b>542.96</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>154.32</b>	<b>113.27</b>	<b>104.94</b>	<b>154.32</b>	<b>542.96</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>1,122.98</b>	<b>1,122.98</b>	<b>1,122.98</b>	<b>1,122.98</b>	<b>1,122.98</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,336.61</b>	<b>4,336.61</b>
<b>16</b>	<b>Earnings per share (before extraordinary items)(of Rs.10/- each) (not annualised):</b>					
	(a) Basic	1.37	1.01	0.93	1.37	4.84
	(b) Diluted	1.37	1.01	0.93	1.37	4.84
<b>17</b>	<b>Earnings per share (after extraordinary items)(of Rs.10/- each) (not annualised):</b>					
	(a) Basic	1.37	1.01	0.93	1.37	4.84
	(b) Diluted	1.37	1.01	0.93	1.37	4.84

**PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30th JUNE, 2013**

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year ended	
		30.06.2013	31.03.2013	30.06.2012	30.06.2013	31.03.2013
<b>1</b>	<b>Public shareholding</b>					
	- Number of shares	3,779,679	3,779,679	4,211,211	3,779,679	3,779,679
	- Percentage of shareholding	33.66	33.66	37.50	33.66	33.66
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding</b>					
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	7,450,132	7,450,132	7,018,600	7,450,132	7,450,132
	- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.34	66.34	62.50	66.34	66.34

B	PARTICULARS	Quarter ended
		30.06.2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above audited results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 13th August, 2013.
- The Company has opted to follow the extension of provisions made vide Notification dated 29th December, 2011 issued by MCA (Ministry of Corporate Affairs) to the long term foreign currency monetary items. Accordingly the foreign exchange loss amortised upto the current date works to Rs. 63.47 lakhs of which Rs. 42.09 lakhs was debited to P & L upto the previous year ended 31st March 2013 and balance amount of Rs. 21.38 lakhs has been debited in the current quarter. The unamortised portion carried forward in the "Foreign Currency Monetary Item Translation Difference Account" as on 30th June, 2013 is Rs. 122.95 lakhs (Rs. 92.57 lakhs).
- The Liability with respect to Cess tax levied by NMMC got crystallized in the current quarter amounting to Rs. 19.69 Lacs. The said liability are shown as an exceptional item as per Accounting Standard 5.

**5 Statement of utilisation of IPO funds**

Particulars of Fund Utilisation	Amt (₹ In crores)	
Amount received from IPO	29.48	
Deployment of funds received from IPO	As per prospectus	Actual Incurred
Investment in Capital Expenditure	9.25	6.57
Working Capital Requirements	8.00	3.46
Corporate Purposes	9.76	8.39
Issue related expenses	2.47	2.05
<b>Total</b>	<b>29.48</b>	<b>20.47</b>
<b>Balance amount to be utilised</b>		<b>9.01</b>
<b>Interim Utilisation of balance IPO proceeds</b>		
Investments in Mutual Funds		1.39
Investments in Fixed Deposits with scheduled banks		7.62
<b>Total</b>		<b>9.01</b>

6 The Company is primarily engaged in the business of manufacturing of textile chemicals, auxiliaries and specialty chemicals. These in the context of Accounting Standard 17 on Segment Reporting, are considered to constitute one single primary segment. There is no other secondary reportable segment.

7 Other income includes Dividend from Subsidiary Company

8 Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.

For Fineotex Chemical Limited

Place : Mumbai  
Date : 13th August, 2013Surendrakumar Tibrewala  
Chairman & Managing Director