

November 14, 2025

To,

General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company code: 533333	The Manager, Listing & Compliance Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Company code: FCL
---	---

Subject: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors held on November 14, 2025, which commenced at **4.45 P.M.** and concluded at **5.55 P.M.** has inter-alia considered and approved;

1. The Unaudited Standalone and Consolidated Financial Results of the Company and the Limited Review Reports of the Statutory Auditors thereon for the quarter and half year ended September 30, 2025.

Highlights of Consolidated Business**Consolidated Quarter Q2-FY 2025-2026 (Q-o-Q Basis)**

1. Revenue from Operation for the Quarter has **increased to Rs. 13,771 Lakhs** from **Rs. 13,707 Lakhs** i.e., a **growth of 0.47 %**.
2. Profit after tax (PAT) for the quarter ended has **increased to Rs. 2,608 Lakhs** from **Rs. 2,503 Lakhs** i.e., a **growth of 4.19 %**.
3. Operational EBITDA for the quarter has **increased to Rs. 3,103 Lakhs** from **Rs. 2,520 Lakhs** i.e., a **growth of 23.13 %**, demonstrating strong operational efficiency.

Highlights of Standalone Business**Standalone Quarter Q2-FY 2025-2026 (Q-o-Q Basis)**

1. Revenue from Operation for the Quarter has **increased to Rs. 10,455 Lakhs** from **Rs. 9,826 Lakhs** i.e., a **growth of 6.40 %**.
2. Profit after tax (PAT) for the quarter ended has **increased to Rs. 2,521 Lakhs** from **Rs. 1,989 Lakhs** i.e., a **growth of 26.75 %**.
3. Operational EBITDA for the quarter has **increased to Rs. 2,311 Lakhs** from **Rs. 1,700 Lakhs** i.e., a **growth of 35.91 %**, demonstrating strong operational efficiency.

Other Highlights of Q2 for the Financial Year 2025-2026

1. The consolidated Return on Invested Capital (ROIC) for Q2 FYE 2026 is **30.77 %**.
2. **Volume Growth:** The volume of the consolidated business for the Quarter ended has increased by approximately **3 %** on Q-o-Q basis.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully,

For FINEOTEX CHEMICAL LIMITED

Sanjay Tibrewala
Executive Director and CFO
DIN: 00218525



Encl: As above

FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: 42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

(₹ In lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025						
PARTICULARS	Quarter ended			Half year ended		Year Ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operation	10,454.79	9,825.59	11,535.97	20,280.38	22,196.90	43,922.21
b) Other Income	1,243.27	996.71	1,106.17	2,239.98	1,530.20	2,748.51
Total Income	11,698.06	10,822.30	12,642.14	22,520.36	23,727.10	46,670.72
2 Expenses						
a) Cost of materials consumed	6,975.26	6,531.07	7,056.88	13,506.33	13,696.51	28,408.75
b) Purchase of stock – in – trade	-	-	131.12	-	131.12	131.12
c) Changes in inventories of finished goods, work- in – process and stock – in – trade	(440.85)	54.92	(73.63)	(385.93)	(228.21)	(1,413.98)
d) Employee benefits expense	563.84	538.56	528.20	1,102.40	1,014.85	2,110.08
e) Finance costs	13.30	10.62	10.51	23.92	21.09	58.77
f) Depreciation and amortization expense	209.76	200.81	173.62	410.57	341.03	716.04
g) Other expenses	1,045.22	1,001.57	922.72	2,046.79	1,993.61	4,118.41
Total expenses	8,366.53	8,337.55	8,749.42	16,704.08	16,970.00	34,129.19
3 Profit / (Loss) before tax (1-2)	3,331.53	2,484.75	3,892.70	5,816.28	6,757.09	12,541.53
4 Tax expenses						
a. Current Tax	650.00	376.07	688.22	1,026.07	1,343.16	2,578.06
b. Deferred Tax	160.69	119.30	59.42	279.99	84.15	240.80
5 Profit / (Loss) after tax (3-4)	2,520.84	1,989.38	3,145.06	4,510.22	5,329.79	9,722.67
6 Other Comprehensive Income (OCI) (net of tax)	6.13	(3.86)	(1.97)	2.27	(11.43)	(1.94)
7 Total Comprehensive Income for the period (5+6)	2,526.97	1,985.52	3,143.09	4,512.49	5,318.36	9,720.73
8 Paid-up Equity share capital (Face Value ₹ 2/- each)	2,291.50	2,291.50	2,291.50	2,291.50	2,291.50	2,291.50
9 Other Equity (Excluding Revaluation Reserve if any)						60,642.26
10 Earnings per Share (of ₹ 2/- each) (for Quarter and half year ended not annualised):						
a) Basic & Diluted (₹)	2.20	1.74	2.77	3.94	4.68	8.56



FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: 42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th November, 2025. The above results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.
- 2 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 3 These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company mainly operates in a single primary business segment of Speciality Chemicals, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company.
- 5 EPS and Diluted EPS have been calculated after considering the equity shares issued and allotted during the period under review.
- 6 The Board of Directors, at its meeting held on September 27, 2025, had approved the increase in authorised share capital, share split and bonus issue, which were subsequently approved by the shareholders at the EGM held on October 25, 2025, as under:
 - i Increase in Authorised Share Capital from Rs. 28,00,00,000 (Rupees Twenty-Eight Crore) to Rs. 120,00,00,000 (Rupees One Hundred and Twenty Crore)
 - ii **Share Split:** Sub-division of equity shares from face value ₹2 to ₹1 each
 - iii **Bonus Issue:** Issue of **4:1 bonus shares** (4 fully paid-up equity shares of ₹1 each for every 1 equity share held).Accordingly, on 31st October, 2025 Shares were split and Bonus shares were issued. The EPS for the Quarter and Half Year Ended on 30th Sept. 2025 have been computed on the basis of the paid up share capital as on 30th Sept. 2025
- 7 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
- 8 The Notes on the above results were approved at the meeting of the Board of Directors of the Company held on 14th November, 2025.

Place: Mumbai
Date: 14th November, 2025



For and on behalf of Board of Directors

Surendra Tibrewala
Chairman & Managing Director
DIN 00218394

Sanjay Tibrewala
CFO & Executive Director
DIN 00218525



FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: 42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

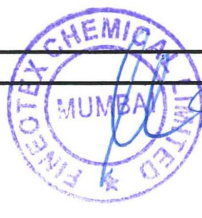
Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

Statement of Unaudited Standalone Assets and Liabilities

(₹ In lakhs)

Particulars	As at Sept 30, 2025	As at March 31, 2025
ASSETS		
Non-current assets		
(a) Property Plant & Equipment	12,795.19	12,285.06
(b) Capital work in progress	-	668.85
(c) Investment Property	-	-
(d) Financial Assets		
(i) Investments	34,847.35	34,671.18
(ii) Loans	3,041.18	319.09
(iii) Others	200.33	222.40
(e) Non Current - Tax Assets (Net)	726.77	407.61
(f) Other Non - Current Assets	879.37	540.57
Sub-Total	52,490.18	49,114.76
Current Assets		
(a) Inventories	5,911.73	5,326.83
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	9,638.47	9,653.14
(iii) Cash and cash equivalents	2,043.82	1,635.97
(iv) Bank Balance other than (iii) above	1,041.98	1,000.03
(v) Loans	578.62	1,437.68
(vi) Other Financial Assets	49.04	23.01
(c) Other Current Assets	572.69	571.74
Sub-total	19,836.33	19,648.40
Asset Classified as Held for Sale	720.69	720.69
Total Current Assets	20,557.03	20,369.09
TOTAL	73,047.21	69,483.85

Particulars	As at Sept 30, 2025	As at March 31, 2025
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,291.50	2,291.50
(b) Other Equity	64,703.62	60,642.26
Sub-Total	66,995.12	62,933.76
Non Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	215.52	200.83
(b) Provisions	0.77	8.72
(c) Deferred Tax Liabilities (Net)	842.11	564.73
Sub-Total	1,058.41	774.28
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	4.61
(ii) Trade payables		
- Dues to Micro & Small Enterprises	268.26	683.80
- Dues to Others	4,135.97	4,732.72
(iii) Other Financial Liabilities	72.98	24.89
(b) Other Current Liabilities	417.52	296.66
(c) Provisions	98.95	33.13
Sub-Total	4,993.68	5,775.81
TOTAL	73,047.21	69,483.85



FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: 42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

Statement of Unaudited Standalone Cash Flow for the Half Year ended 30th September 2025

(₹ In lakhs)

	Particulars	HYE 30-09-2025	HYE 30-09-2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) Before Tax	5,816.27	6,757.09
	Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
	Depreciation & Amortization	410.57	341.03
	Finance Cost	23.92	21.09
	Employee Stock Option Plan	7.17	3.74
	Interest Income	(109.34)	(82.45)
	Actuarial Valuation of Gratuity	2.60	(15.27)
	Dividend Income	(586.02)	(442.36)
	Long Term Capital Loss / (Gain)	-	-
	Short Term Capital Loss	-	-
	(Gain) / Loss on Fair Valuation of Investments	(1,462.56)	(938.53)
	Unrealized Foreign Exchange Loss / (Gain)	(0.03)	2.81
	Operating Profit Before Changes in Working Capital	4,102.59	5,647.16
	Adjustment for Changes in Working Capital		
	(Increase) / Decrease in Trade Receivables	14.68	(191.41)
	(Increase) / Decrease in Inventories	(584.89)	(641.34)
	(Increase) / Decrease in Other Current Financial Assets	833.03	4.99
	(Increase) / Decrease in Other Current Assets	(0.95)	(2.67)
	(Increase) / Decrease in Other Non Current Financial Assets	(2,700.01)	(2.03)
	(Increase) / Decrease in Other Non - Current Assets	-	-
	Increase / (Decrease) in Trade Payables	(1,012.32)	(1,453.86)
	Increase / (Decrease) in Other Current Financial Liabilities	48.09	8.50
	Increase / (Decrease) in Other Current Liabilities	120.87	16.99
	Increase / (Decrease) in Provisions	65.82	49.86
	Increase / (Decrease) in Provisions- Non Current	(7.95)	(27.96)
	Increase / (Decrease) in Other Non - Financial Liabilities	14.70	(5.33)
		(3,208.95)	(2,244.26)
	Cash Generated from Operations	893.64	3,402.89
	Less: Taxes Paid (Net of refund received)	(1,348.16)	(1,230.71)
	NET CASH FLOW FROM OPERATING ACTIVITY (A)	(454.51)	2,172.19
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant & Equipment & Intangible Assets	(251.85)	(3,532.29)
	Investments (purchased) / sold (net) in securities	1,286.39	(18,117.80)
	Investment in Capital Advance	(338.79)	(290.28)
	Movement in other bank balance	(41.95)	(1,505.83)
	Interest Received	109.34	82.45
	Dividend Received	586.02	442.36
	NET CASH FLOW FROM INVESTING ACTIVITY (B)	1,349.16	(22,921.39)
C	CASH FLOW FROM FINANCING ACTIVITY		
	Increase / (Decrease) in Short Term Borrowings	-	-
	(Increase) / Decrease in Other Current Assets (Loan to WOS)	-	-
	Proceeds from Issue of Share under Shares & warrant allotment	-	18,323.30
	Finance Cost	(23.92)	(21.09)
	Corporate Dividend paid (Amount transferred to Separate account)	(458.30)	(443.06)
	NET CASH FLOW FROM FINANCING ACTIVITY (C)	(482.22)	17,859.15
	NET CASH FLOW FOR THE YEAR (A + B + C)	412.42	(2,890.05)
	Add: Opening Balance of Cash & Cash Equivalents as at 01st April.	1,631.36	4,200.77
	Add: Effects of exchange loss/(gain) on cash and cash equivalents	0.03	(2.81)
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS as at 30th Sept.	2,043.82	1,307.91



Independent Auditor's Review Report on the Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Fineotex Chemical Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited financial results (the "Statement") of Fineotex Chemical Limited (the "Company") for the quarter and half year ended September 30, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Fineotex Chemical Limited**Independent Auditor's Review Report on the Unaudited Standalone Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of Act as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASL & Co.
Chartered Accountants
(Regn No. 101921W)



(Shikha Jain)
Partner
Membership No.: 136484
UDIN: 25136484BMJNCC5563
Place: Mumbai
Date: November 14, 2025.



FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: 42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

(₹ In lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025						
PARTICULARS	Quarter ended			Half year ended		Year Ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue from operation	13,770.54	13,707.20	14,572.73	27,477.74	28,762.79	53,333.28
b) Other Income	771.97	914.48	689.98	1,686.45	1,177.48	2,430.67
Total Income	14,542.51	14,621.68	15,262.71	29,164.19	29,940.27	55,763.95
2 Expenses						
a) Cost of materials consumed	8,834.01	8,275.79	8,302.31	17,109.80	17,601.37	33,881.47
b) Purchase of stock – in – trade	261.24	855.76	504.42	1,117.00	537.33	295.11
c) Changes in inventories of finished goods, work- in – process and stock – in – trade	(619.59)	(20.08)	195.65	(639.67)	(421.36)	(1,414.59)
d) Employee benefits expense	651.56	619.99	611.26	1,271.55	1,171.35	2,431.75
e) Finance costs	34.39	15.67	21.51	50.06	46.13	106.89
f) Depreciation and amortization expense	300.76	268.97	237.20	569.73	462.07	922.05
g) Other expenses	1,540.75	1,456.18	1,319.88	2,996.93	2,709.51	5,416.95
Total expenses	11,003.14	11,472.28	11,192.23	22,475.42	22,106.39	41,639.63
3 Profit / (Loss) before tax (1-2)	3,539.38	3,149.40	4,070.49	6,688.78	7,833.88	14,124.32
4 Tax expenses						
a. Current Tax	767.93	502.06	805.45	1,269.99	1,619.49	2,929.21
b. Deferred Tax	163.82	144.50	58.22	308.32	89.84	274.29
5 Profit / (Loss) after tax (3-4)	2,607.62	2,502.84	3,206.81	5,110.46	6,124.55	10,920.82
Attributable to:						
(a) Owners of the Company	2,598.54	2,481.09	3,185.35	5,079.63	6,060.46	10,820.78
(b) Non-Controlling Interest	9.09	21.75	21.47	30.84	64.08	100.04
6 Other Comprehensive Income (OCI) (net of tax)	6.13	(3.86)	(1.97)	2.27	(11.43)	(1.94)
7 Total Comprehensive Income for the period (5+6)	2,613.76	2,498.98	3,204.84	5,112.74	6,113.12	10,918.88
Attributable to:						
(a) Owners of the Company	2,604.67	2,477.23	3,183.38	5,081.90	6,049.04	10,818.84
(b) Non-Controlling Interest	9.09	21.75	21.47	30.84	64.08	100.04
8 Paid-up Equity share capital (Face Value ₹ 2/- each)	2,291.50	2,291.50	2,291.50	2,291.50	2,291.50	2,291.50
9 Other Equity (Excluding Revaluation Reserve if any)						70,840.41
10 Earnings per Share (of ₹2/- each) (for Quarter and half year ended not annualised):						
a) Basic & Diluted (₹)	2.27	2.18	2.80	4.43	5.34	9.53



FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: 42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

Notes:

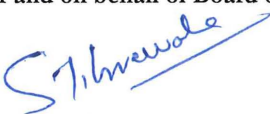
- 1 The above consolidated results were reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th November, 2025. The above results have been subjected to Limited Review by the Statutory Auditors of the Company. The Statutory Auditors have expressed an unqualified report on the above results.
 - 2 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
 - 3 These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - 4 The Company mainly operates in a single primary business segment of Speciality Chemicals, therefore disclosure requirements as per Ind AS 108, "Operating Segments" are not applicable to the Company.
 - 5 EPS and Diluted EPS have been calculated after considering the equity shares issued and allotted during the period under review.
 - 6 The Board of Directors, at its meeting held on September 27, 2025, had approved the increase in authorised share capital, share split and bonus issue, which were subsequently approved by the shareholders at the EGM held on October 25, 2025, as under:
 - i Increase in Authorised Share Capital from Rs. 28,00,00,000 (Rupees Twenty-Eight Crore) to Rs. 120,00,00,000 (Rupees One Hundred and Twenty Crore)
 - ii **Share Split:** Sub-division of equity shares from face value ₹2 to ₹1 each
 - iii **Bonus Issue:** Issue of **4:1 bonus shares** (4 fully paid-up equity shares of ₹1 each for every 1 equity share held).
- Accordingly, on 31st October, 2025 Shares were split and Bonus shares were issued.
The EPS for the Quarter and Half Year Ended on 30th Sept. 2025 have been computed on the basis of the paid up share capital as on 30th Sept. 2025
- 7 Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.
 - 8 The Notes on the above results were approved at the meeting of the Board of Directors of the Company held on 14th November, 2025.

Place: Mumbai

Date: 14th November, 2025



For and on behalf of Board of Directors


Surendra Tibrewala
Chairman & Managing Director
DIN 00218394


Sanjay Tibrewala
CFO & Executive Director
DIN 00218525



FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

Regd. Off.: 42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

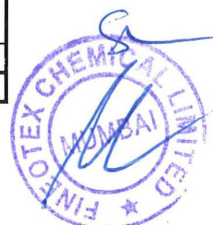
Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

Statement of Unaudited Consolidated Assets and Liabilities

(Rs. In lakhs)

Particulars	As at Sept 30, 2025	As at March 31, 2025
ASSETS		
Non-current assets		
(a) Property Plant & Equipment	19,171.86	17,254.72
(b) Capital work in progress	821.01	2,108.00
(c) Investment Property	-	-
(d) Goodwill on consolidation	613.85	613.85
(e) Financial Assets		
(i) Investments	33,344.83	33,040.25
(ii) Loans	-	-
(iii) Others	345.91	367.52
(f) Non Current - Tax Assets (Net)	1,174.15	660.57
(g) Other Non - Current Assets	957.74	1,324.67
Sub-Total	56,429.34	55,369.58
Current Assets		
(a) Inventories	8,188.93	6,447.61
(b) Financial Assets		
(i) Investments	1,475.10	-
(ii) Trade receivables	13,238.25	11,586.37
(iii) Cash and cash equivalents	2,649.23	2,929.04
(iv) Bank Balance other than (iii) above	2,228.96	1,240.70
(v) Loans	1,041.09	1,247.50
(vi) Other Financial Assets	53.58	85.53
(c) Other Current Assets	1,734.71	1,835.90
Sub-total	30,609.85	25,372.65
Asset Classified as Held for Sale	720.69	720.69
Total Current Assets	31,330.54	26,093.34
TOTAL	87,759.88	81,462.92

Particulars	As at Sept 30, 2025	As at March 31, 2025
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2,291.50	2,291.50
(b) Other Equity	75,648.62	70,840.41
Sub-Total	77,940.12	73,131.91
Minority Interest	835.47	755.17
Non Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	215.52	200.83
(b) Provisions	0.77	8.72
(c) Deferred Tax Liabilities	962.00	656.13
Sub-Total	1,178.30	865.68
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2.97	21.74
(ii) Trade payables		
- Dues to Micro & Small Enterprises	276.03	687.65
- Dues to Others	6,081.36	4,987.45
(iii) Other Financial Liabilities	72.98	24.89
(b) Other Current Liabilities	1,262.35	951.26
(c) Provisions	106.94	37.17
(d) Current Tax Liabilities (Net)	3.36	-
Sub-Total	7,806.00	6,710.16
TOTAL	87,759.88	81,462.92



FCL FINEOTEX CHEMICAL LIMITED

(Company Identification Number: L24100MH2004PLC144295)

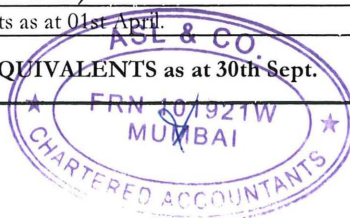
Regd. Off.: 42/43, Manorama Chambers, S V Road, Bandra (W), Mumbai 400050

Tel: 022-26559174-77, Fax: 022-22659178, Email: info@fineotex.com, Web: www.fineotex.com

Statement of Unaudited Consolidated Cash Flow for the Half Year ended 30th September 2025

(Rs. In lakhs)

Particulars	HYE 30-09-2025	HYE 30-09-2024
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	6,688.78	7,833.86
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
Depreciation & Amortization	569.74	462.07
Finance Cost	50.06	46.13
Interest Income	(131.59)	(147.19)
Employee Stock Option Plan	7.17	3.74
Dividend Income	-	-
Long Term Capital Loss / (Gain)	-	-
Short Term Capital Loss	-	-
(Gain) / Loss on Fair Valuation of Investments	(1,474.25)	(980.90)
Actuarial Valuation of Gratuity	2.60	(15.27)
Operating Profit Before Changes in Working Capital	5,712.52	7,202.45
Adjustment for Changes in Working Capital		
(Increase) / Decrease in Trade Receivables	(1,651.87)	(225.34)
(Increase) / Decrease in Inventories	(1,741.32)	(879.12)
(Increase) / Decrease in Other Current Financial Assets	238.37	116.93
(Increase) / Decrease in Other Current Assets	101.19	28.63
(Increase) / Decrease in Other Non - Current Financial Assets	21.61	0.02
(Increase) / Decrease in Other Non - Current Assets	-	-
Increase / (Decrease) in Trade Payables	682.29	(2,261.86)
Increase / (Decrease) in Other Current Financial Liabilities	48.09	(36.09)
Increase / (Decrease) in Other Current Liabilities	311.09	100.40
Increase / (Decrease) in Provisions	70.55	29.85
Increase / (Decrease) in Provisions- Non Current	-	-
Increase / (Decrease) in Other Non - Financial Liabilities	-	-
	(1,920.00)	(3,126.58)
Cash Generated from Operations	3,792.52	4,075.86
Less: Taxes Paid (Net of refund received)	(1,782.99)	(1,494.31)
NET CASH FLOW FROM OPERATING ACTIVITY (A)	2,009.53	2,581.55
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Intangible Assets	(1,197.38)	(5,053.25)
Investments (purchased) / sold (net) in securities	1,170.53	(16,794.73)
Movement in other bank balance	(988.27)	(1,932.26)
Investments in Capital Advance	366.93	(814.15)
Interest Received	131.59	147.19
Dividend Received	-	-
NET CASH FLOW FROM INVESTING ACTIVITY (B)	(516.60)	(24,447.19)
C CASH FLOW FROM FINANCING ACTIVITY		
Increase / (Decrease) in Long Term Borrowings	-	-
Proceeds from Issue of Share under Shares & warrant allotment	-	18,526.81
Deposits and Margin Money	14.70	(5.33)
Finance Cost	(50.06)	(46.13)
Corporate Dividend paid	(458.30)	-
NET CASH FLOW FROM FINANCING ACTIVITY (C)	(493.67)	18,475.35
D EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY CASH AND CASH EQUIVALENTS (D)	214.80	(300.19)
NET CASH FLOW FOR THE YEAR (A + B + C+D)	1,214.07	(3,690.47)
Add: Opening Balance of Cash & Cash Equivalents as at 01st April.	2,907.29	5,631.79
CLOSING BALANCE OF CASH & CASH EQUIVALENTS as at 30th Sept.	4,121.36	1,941.31



Independent Auditor's Review Report on the Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Fineotex Chemical Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of Fineotex Chemical Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2025, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Fineotex Chemical Limited
Independent Auditor's Review Report on the Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Statement includes the results of the following entities:

Name of Entities	Relationship
1. Manya Manufacturing India Private Limited (Formerly known as Manya Steels Private Limited)	Wholly Owned Subsidiary
2. Fineotex Biotex Healthguard FZE (Formerly known as Fineotex Specialities FZE)	Wholly Owned Subsidiary
3. Fineotex Malaysia Limited	Wholly Owned Subsidiary
4. FSPL Specialities Private Limited (Formerly known as Fineotex Specialities Private Limited)	Wholly Owned Subsidiary
5. Finoclean Specialities Private Limited	Wholly Owned Subsidiary
Subsidiaries of Fineotex Malaysia Limited	
6. BT Chemicals SDN.BHD.	Subsidiary
7. BT Biotex SDN.BHD.	Subsidiary
8. Rovatex SDN. BHD.	Subsidiary
9. BT. Biotex Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unreviewed and unaudited interim financial information prepared and furnished to us by the management and approved by the Board of Directors of the Parent Company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial information of 9 (Nine) subsidiaries which have not been reviewed and are not audited, whose interim financial information reflects (before eliminating intercompany transactions) total assets of ₹ 20,895.03 Lakhs as at September 30, 2025, total revenues of ₹ 4,163.03 Lakhs and ₹ 8,725.30 Lakhs for the quarter and six months ended September 30, 2025 respectively, total net profit/(loss) after tax of ₹ 532.60 Lakhs and ₹ 1,180.21 Lakhs, for the quarter and six months ended September 30, 2025 respectively, and net cash inflow ₹ 801.61 Lakhs as at September 30, 2025, as considered in the consolidated unaudited financial results. These interim financial information are not reviewed and are unaudited and have been prepared and furnished to us by the management of the Parent Company and in our opinion on the unaudited consolidated



Fineotex Chemical Limited**Independent Auditor's Review Report on the Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

financial results, in so far as it relates to the amounts included in the consolidated unaudited financial results in respect of these subsidiary companies, is based solely on such unreviewed and unaudited interim financial information prepared and furnished to us by the management of the Parent Company and approved by the Board of Directors of the Parent Company.

Our Conclusion on the Statement is not modified in respect of our reliance on the unreviewed and unaudited interim financial information of these subsidiary companies certified by the Management of the Parent Company and approved by the Board of Directors of the Parent Company.

For ASL & Co.
Chartered Accountants
(Regn No. 101921W)



(Shikha Jain)

Partner

Membership No.: 136484

UDIN: 25136484BMJNCD6065

Place: Mumbai

Date: November 14, 2025.

