

**FINEOTEX CHEMICAL LIMITED**Regd. Off.:42/43, Manorama Chambers, S V Road,
Bandra (W), Mumbai 400050**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED 30TH SEPTEMBER, 2012**

PART I		(₹ in Lacs)					
		Quarter Ended			Half Year Ended		Year ended
Particulars	30.09.2012	30.09.2011	30.06.2012	30.09.2012	30.09.2011	31.03.2012	31.03.2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations							
Gross Sales/Income from Operations	1,101.04	928.16	993.96	2,095.00	1,748.99	3,599.39	3,061.23
Less: Excise Duty	108.80	73.64	89.19	197.99	136.95	267.20	236.84
(a) Net sales / Income from Operations (Net of Excise Duty)	992.24	854.52	904.77	1,897.01	1,612.04	3,332.19	2,824.39
(b) Other Operating Income	-	-	-	-	-	-	-
Total Income from Operations (Net)	992.24	854.52	904.77	1,897.01	1,612.04	3,332.19	2,824.39
2 Expenses							
(a) Cost of materials consumed	693.63	570.53	667.31	1360.94	1,057.63	2332.39	1720.56
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.39)	(15.56)	(18.84)	(43.23)	(9.46)	(2.16)	(3.46)
(c) Employee benefits expense	51.23	23.14	33.63	84.86	46.79	136.30	91.55
(d) Depreciation and amortisation expense	5.10	3.94	5.02	10.12	7.40	17.06	13.05
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	63.76	106.48	88.64	152.40	197.17	294.35	408.14
Total expenses	789.33	688.53	775.76	1565.09	1299.53	2,777.93	2,229.84
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	202.92	165.99	129.01	331.93	312.51	554.26	594.55
4 Other income	77.92	68.26	37.70	115.62	141.52	221.33	40.45
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	280.83	234.25	166.71	447.54	454.03	775.59	635.00
6 Finance costs	10.31	8.05	11.33	21.63	8.45	29.09	1.32
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	270.53	226.20	155.38	425.91	445.58	746.50	633.68
8 Exceptional items	-	66.52	-	-	66.52	-	0.65
9 Profit / (Loss) from ordinary activities before tax(7 + 8)	270.53	159.68	155.38	425.91	379.06	746.50	633.03
10 Tax expense	75.16	53.42	50.44	125.60	127.26	223.89	208.22
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	195.36	106.26	104.94	300.31	251.80	522.61	424.81
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	195.36	106.26	104.94	300.31	251.80	522.61	424.81
14 Paid-up equity share capital (Face Value of the Share shall be indicated)	1,122.98	1,122.98	1,122.98	1,122.98	1,122.98	1,122.98	1,122.98
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	3,503.15
16 Earnings per share (before extraordinary items)(of Rs.10 /- each) (not annualised):							
(a) Basic	1.74	0.95	0.93	2.67	2.24	4.65	5.82
(b) Diluted	1.74	0.95	0.93	2.67	2.24	4.65	5.82
17 Earnings per share (after extraordinary items)(of Rs.10/- each) (not annualised):							
(a) Basic	1.74	0.95	0.93	2.67	2.24	4.65	5.82
(b) Diluted	1.74	0.95	0.93	2.67	2.24	4.65	5.82

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012								
A	Particulars	Quarter Ended			Half Year Ended		Year ended	
		30.09.2012	30.09.2011	30.06.2012	30.09.2012	30.09.2011	31.03.2012	31.03.2011
1	Public shareholding							
-	Number of shares	3,779,679	4,211,211	4,211,211	3,779,679	4,211,211	4,211,211	4,211,211
-	Percentage of shareholding	33.66	37.50	37.50	33.66	37.50	37.50	37.50
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered	-	-	-	-	-	-	-
-	Number of shares	-	-	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-	-
-	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b)	Non - encumbered							
-	Number of shares	7,450,132	7,018,600	7,018,600	7,450,132	7,018,600	7,018,600	7,018,600
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	66.34	62.50	62.50	66.34	62.50	62.50	62.50

PARTICULARS		Quarter ended 30.09.2012	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		NIL	
Received during the quarter		NIL	
Disposed of during the quarter		NIL	
Remaining unresolved at the end of the quarter		NIL	

Statements of Assets & Liabilities				
Particulars	As on		As on	
	30.09.2012		31.03.2012	
	Unaudited		Audited	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital		1122.98		1122.98
(b) Reserves and surplus		4317.03		4025.76
(c) Money received against share warrants		-		-
Sub-total - Shareholders' funds		5440.02		5148.75
2 Share application money pending allotment		-		-
3 Non-current liabilities				
(a) Long-term borrowings		449.41		560.93
(b) Deferred tax liabilities (net)		-		-
(c) Other long-term liabilities		-		-
(d) Long-term provisions		-		-
Sub-total - Non-current liabilities		449.41		560.93
4 Current liabilities				
(a) Short-term borrowings		23.09		21.61
(b) Trade payables		602.59		490.99
(c) Other current liabilities		286.54		212.91
(d) Short-term provisions		48.62		16.03
Sub-total - Current liabilities		960.83		741.54
TOTAL - EQUITY AND LIABILITIES		6,850.26		6,451.21
B ASSETS				
1 Non-current assets				
(a) Fixed assets		446.67		453.49
(b) Non-current investments		838.69		838.69
(c) Deferred tax assets (net)		46.24		62.37
(d) Long-term loans and advances		713.40		712.47
(e) Other Non-Current Assets		32.53		33.94
Sub-Total- Non-Current assets		2077.53		2100.97
2 Current Assets				
(a) Current investments		2322.18		1957.16
(b) Inventories		309.10		253.45
(c) Trade receivables		1050.59		863.69
(d) Cash and cash equivalents		871.32		1100.05
(e) Short-term loans and advances		170.28		138.47
(f) Other current assets		49.26		37.42
Sub-total - Current assets		4772.73		4350.25
TOTAL - ASSETS		6850.26		6451.21

- Notes:**
- The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 10th November 2012.
 - The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results for the quarter ended 30th, September 2012 in accordance with the clause 41 of the Listing Agreement.
 - The Company has opted to follow the extension of provisions made vide Notification dated 29th December, 2011 issued by MCA (Ministry of Corporate Affairs) to the long term foreign currency monetary items. Accordingly the foreign exchange loss amortised upto the current date works to Rs.38.07 lakhs of which Rs. 27.85 lakhs was debited to P & L in the previous year ended 31st March 2012 and balance amount of Rs. 10.22 lakhs has been debited in the current quarter. The unamortised portion carried forward in the "Foreign Currency Monetary Item Translation Difference Account" as on 30th September, 2012 is Rs. 81.78lakhs.
 - Provision for current taxation has been made with reference to the profit for the half year ended 30th September 2012 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2013 - 2014, however will be determined on the basis of total income for the year ending on 31st March 2013.

Particulars of Fund Utilisation		
Particulars of Fund Utilisation	Amt (₹ In crs)	
Amount received from IPO	29.48	
Deployment of funds received from IPO	As per prospectus	Actual Incurred
Investment in Capital Expenditure	9.25	4.59
Working Capital Requirements	8.00	3.34
General Corporate Purposes	9.76	8.39
Issue related expenses	2.47	2.05
Total	29.48	18.37
Balance amount to be utilised		11.11
Interim Utilisation of balance IPO proceeds		
Investments in Mutual Funds		2.44
Investments in Fixed Deposits with scheduled banks		8.67
Total		11.11

- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one Segment - Speciality chemicals.
- The Company's 100% subsidiary in Malaysia is holding 60% stake in manufacturing and trading companies in Malaysia. Their results will be consolidated with the audited yearly results.
- The current period figures in this statement have been reported in the amended format as per the SEBI circular dated 16th April, 2012 except Results in column 'Corresponding Quarter and Half year ended 30th September, 2011 in the Previous Year' and 'Audited Results for the year ended 31st March 2011', which were prepared as per the then applicable, pre-revised Schedule VI to the Companies Act, 1956.

For Fineotex Chemical Limited

Place : Mumbai
Date : 10th November 2012Surendrakumar Tibrewala
Chairman & Managing Director