

**FINEOTEX CHEMICAL LIMITED**Regd. Off.:42/43, Manorama Chambers, S V Road,
Bandra (W), Mumbai 400050**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013**

PART I		STANDALONE						CONSOLIDATED	
		Quarter ended			Year ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	
		Audited (as per note 8)	Unaudited	Audited (as per note 8)	Audited	Audited	Audited	Audited	
1	Income from operations								
	Gross Sales/Income from Operations	1,228.44	1,174.25	978.96	4,497.70	3,599.39	9,957.00	8,247.79	
	Less: Excise Duty	125.26	106.09	79.47	429.33	267.20	429.33	267.20	
	(a) Net sales / Income from Operations (Net of Excise Duty)	1,103.19	1,068.16	899.49	4,068.37	3,332.19	9,527.67	7,980.59	
	(b) Other Operating Income	0.27	-	-	0.27	-	7.98	-	
	Total Income from Operations (Net)	1,103.46	1,068.16	899.49	4,068.64	3,332.19	9,535.66	7,980.59	
2	Expenses								
	(a) Cost of materials consumed	799.30	834.80	623.06	2,995.04	2,332.39	5676.22	4,407.76	
	(b) Purchase of stock in trade	0.39	-	-	0.39	-	1268.70	1,270.03	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.76	(6.54)	21.81	(31.00)	(2.16)	(12.78)	270.54	
	(d) Employee benefits expense	44.89	50.70	40.88	180.45	136.30	427.85	355.16	
	(e) Depreciation and amortisation expense	5.02	5.12	4.95	20.26	17.06	29.82	28.75	
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	126.28	100.92	61.31	379.60	294.34	1231.93	932.88	
	Total expenses	994.64	985.01	752.01	3,544.74	2,777.93	8,621.74	7,265.12	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	108.82	83.15	147.48	523.90	554.26	913.92	715.47	
4	Other income	46.99	87.26	43.52	249.86	221.33	251.69	225.27	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	155.81	170.41	191.00	773.76	775.59	1,165.61	940.74	
6	Finance costs	8.10	10.28	12.99	40.01	29.10	52.23	46.68	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	147.71	160.13	178.01	733.75	746.49	1,113.38	894.06	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (9 + 8)	147.71	160.13	178.01	733.75	746.49	1,113.38	894.06	
10	Tax expense	34.45	30.74	53.27	190.79	232.90	302.20	248.14	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	113.27	129.39	124.74	542.96	513.59	811.17	645.92	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	17.51	
13	Minority Interest	-	-	-	-	-	107.53	28.01	
14	Net Profit / (Loss) for the period (11 + 12)	113.27	129.39	124.74	542.96	513.59	703.64	600.40	
15	Paid-up equity share capital(Face Value of the Share shall be indicated)	1,122.98	1,122.98	1,122.98	1,122.98	1,122.98	1,122.98	1,122.98	
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,336.61	3,880.12	4,686.07	4,075.21	
17	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	1.01	1.15	1.11	4.84	4.57	6.27	5.35	
	(b) Diluted	1.01	1.15	1.11	4.84	4.57	6.27	5.35	
18	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):								
	(a) Basic	1.01	1.15	1.11	4.84	4.57	6.27	5.35	
	(b) Diluted	1.01	1.15	1.11	4.84	4.57	6.27	5.35	

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Public shareholding					
	- Number of shares	3,779,679	3,779,679	4,211,211	3,779,679	4,211,211
	- Percentage of shareholding	33.66	33.66	37.50	33.66	37.50
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non - encumbered					
	- Number of shares	7,450,132	7,450,132	7,018,600	7,450,132	7,018,600
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.34	66.34	62.50	66.34	62.50

B	PARTICULARS	Quarter ended 31.03.2013
		INVESTOR COMPLAINTS
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Statements of Assets & Liabilities

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,122.98	1,122.98	1,122.98	1,122.98
(b) Reserves and surplus	4,336.61	3,880.11	4,686.07	4,075.21
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	5,459.59	5,003.09	5,809.05	5,198.19
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	354.39	246.33
4 Non-current liabilities				
(a) Long-term borrowings	331.32	560.93	331.32	560.93
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	331.32	560.93	331.32	560.93
5 Current liabilities				
(a) Short-term borrowings	17.78	21.61	17.78	21.61
(b) Trade payables	723.49	490.99	1,283.78	1,437.29
(c) Other current liabilities	291.55	212.91	291.75	306.30
(d) Short-term provisions	66.22	80.67	66.39	66.12
Sub-total - Current liabilities	1,099.03	806.18	1,659.70	1,831.32
TOTAL - EQUITY AND LIABILITIES	6,889.94	6,370.20	8,154.45	7,836.77
B ASSETS				
1 Non-current assets				
(a) Fixed assets	634.96	453.49	663.95	483.14
(b) Goodwill on consolidation	-	-	540.86	540.86
(c) Non-current investments	839.69	838.69	0.01	-
(d) Deferred tax assets (net)	49.45	52.74	46.66	52.23
(e) Long-term loans and advances	725.42	712.47	748.29	727.77
Sub-Total- Non-Current assets	2,249.53	2,057.39	1,999.77	1,804.00
2 Current Assets				
(a) Current investments	2,070.40	1,957.16	2,070.40	1,957.16
(b) Inventories	418.86	253.45	1,117.16	1,001.58
(c) Trade receivables	1,137.45	863.69	1,671.29	1,656.11
(d) Cash and cash equivalents	909.66	1,103.74	1,172.40	1,202.40
(e) Short-term loans and advances	104.05	134.77	123.44	215.52
Sub-total - Current assets	4,640.41	4,312.81	6,154.68	6,032.77
TOTAL - ASSETS	6,889.94	6,370.20	8,154.45	7,836.77

- Notes:**
- The above audited results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 15th May, 2013.
 - The Board has recommended a dividend of Re. 0.50 per share (5%) (Last Year Re. 0.50 Per share (5%).
 - The Company has opted to follow the extension of provisions made vide Notification dated 29th December, 2011 issued by MCA (Ministry of Corporate Affairs) to the long term foreign currency monetary items. Accordingly the foreign exchange loss amortised upto the current date works to Rs.42.09 lakhs (27.85 lakhs). The unamortised portion carried forward in the "Foreign Currency Monetary Item Translation Account" as on 31st March, 2013 is Rs.92.57 lakhs (71.37 lakhs).

Particulars of Fund Utilisation		Amt (₹ In crs)
Amount received from IPO		29.48
Deployment of funds received from IPO		As per prospectus
Investment in Capital Expenditure	9.25	6.57
Working Capital Requirements	8.00	3.46
Corporate Purposes	9.76	8.39
Issue related expenses	2.47	2.05
Total	29.48	20.47
Balance amount to be utilised		9.01
Interim Utilisation of balance IPO proceeds		
Investments in Mutual Funds		0.02
Investments in Fixed Deposits with scheduled banks		8.99
Total		9.01

- The Company has formed a 100% subsidiary in India which is engaged in the business of real estate development.
- As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company operates in the Segment of Speciality chemicals and has a wholly owned Indian Subsidiary engaged in the business of Real Estate development, however there is no revenue in the said subsidiary and hence the segments wise results have not been given.
- Previous period / year figures have been regrouped, rearranged and reclassified wherever necessary to correspond with those of the current period.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.

For Fineotex Chemical Limited

Place : Mumbai
Date : 15th May, 2013Surenrakumar Tibrewala
Chairman & Managing Director