

**Date: February 16, 2024**

To,

The General Manager, Listing Department, <b>Bombay Stock Exchange Limited</b> , P.J. Towers, Dalal Street, Mumbai - 400 001 <b>Company Code: 533333</b>	The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Company Code: FCL</b>
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**Subject: Outcome of Board Meeting:**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("**SEBI LODR Regulations**"), we hereby inform you that the Board of Directors of Fineotex Chemical Limited ("**the Company**") at their Meeting held today, i.e., **Friday, February 16, 2024**, inter-alia considered and approved:

1. Raising of funds through issue and allotment of up to **42,00,600 (Forty-Two Lakhs and Six Hundred)** Share Warrants, each Warrant convertible into 1 (one) Equity Share of the Face Value of Rs. 2/- (Rupees Two Only) to certain Promoter and Non-Promoter Investors (as per "**Annexure A**") on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**") at Issue Price of **Rs. 346/- (Three Hundred and Forty-Six Only)** including Premium of **Rs. 344/- (Rupees Three Hundred and Forty-Four Only)** per warrant (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations aggregating up to maximum amount of **Rs. 1,45,34,07,600/- (Rupees One Hundred and Forty-Five Crore Thirty Four Lakhs Seven Thousand Six Hundred Only)**, subject to the approval of regulatory/ statutory authorities and the Members of the Company at ensuing Extra Ordinary General Meeting.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-B** to this letter.

2. Raising of funds through issue and allotment of up to **39,02,000 (Thirty-Nine Lakhs Two Thousand)** Equity Shares of the Face Value of Rs. 2/- (Rupees Two Only) each to certain Non-Promoter Investors (as per "**Annexure C**") on preferential basis in terms of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**") at Issue Price of **Rs. 346/- (Three Hundred and Forty-Six Only)** including premium of **Rs. 344/- (Rupees Three Hundred and Forty-Four Only)** per Share (being the price not less than the minimum price determined with reference to the Relevant Date in accordance with Regulation 164 of the ICDR Regulations aggregating up to maximum amount of **Rs. 1,35,00,92,000/- (Rupees One Hundred and Thirty-Five Crores Ninety Two Thousand Only)**, subject to the approval of

**FINEOTEX CHEMICAL LIMITED**

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regulatory/ statutory authorities and the Members of the Company at ensuing Extra Ordinary General Meeting.

The information pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-D** to this letter.

3. Notice of Extra Ordinary General Meeting ("EGM") of the Company to be held on **Saturday, March 09, 2024**, through VC/OAVM, to seek necessary approval of the members of the Company for the aforesaid Preferential Issues. The Board of Directors has approved the draft notice of the EGM and matters related thereto. The notice of the said EGM will be sent separately to the Stock Exchange(s) and to the Members of the Company and will also be available on the Company's website at [www.fineotex.com](http://www.fineotex.com) and on the website of the stock exchange(s) i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), in due course.

The Company has fixed March 02, 2024 as the "Cut-off-Date" for the purpose of determining the eligibility of the members entitled to vote by remote e-voting. Those shareholders holding shares, as on the close of business hours on March 02, 2024 will be entitled to avail the facility of remote e-voting as well as voting at the EGM.

4. The Board of Directors have appointed M/s Mihen Halani & Associates, Practicing Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of EGM of the Company.

The meeting commenced at 4:30 PM and concluded at 8:00 PM.

We request you to kindly take the same on your record.

Thanking you,

**Yours faithfully,**  
**For Fineotex Chemical Limited**

**Sunny Parmar**  
**Company Secretary & Compliance Officer**  
**Membership No. A67264**

**Encl:** as above

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## ANNEXURE A

Sr. No.	Names of the Investors/ proposed Allottees	Category (Promoter and Non-Promoter)	No. of Shares Warrants (up to)	Outcome of the subscription/ Investment amount (INR) (Approx.)	Issue price/allotted price (in case of convertibles) (INR)
1	Sanjay Tibrewala	Promoter	1,300,600	450,007,600	346
2	Coeus Global Opportunities Fund	Non- Promoter	520,000	179,920,000	346
3	Aries Opportunities Fund Limited	Non- Promoter	520,000	179,920,000	346
4	Elara India Opportunities Fund	Non- Promoter	518,000	179,228,000	346
5	Omkara Capital Private Limited	Non- Promoter	300,000	103,800,000	346
6	NVS Corporate Consultancy Services Private Limited	Non- Promoter	250,000	86,500,000	346
7	Jesal Nalin Shah	Non- Promoter	250,000	86,500,000	346
8	Varinder Bansal	Non- Promoter	200,000	69,200,000	346
9	WOW Investment	Non- Promoter	108,000	37,368,000	346
10	Aarson Investment	Non- Promoter	99,000	34,254,000	346
11	Ten Eighty Investments	Non- Promoter	72,000	24,912,000	346
12	Hypotenuse Investments	Non- Promoter	63,000	21,798,000	346
	<b>Total</b>		<b>42,00,600</b>	<b>1,45,34,07,600</b>	



## ANNEXURE B

Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Issue of up to <b>42,00,600 (Forty-Two Lakhs and Six Hundred)</b> Share Warrants, each Warrant convertible into 1 (one) Equity Share of Rs. 2/- each on Preferential basis to certain Promoter and Non-Promoter Investors.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of up to <b>42,00,600 (Forty-Two Lakhs and Six Hundred)</b> Share Warrants at a price of <b>Rs. 346/- (Three Hundred and Forty-Six Only)</b> per Warrant, each convertible into 1 (one) Equity Share of face value of Rs. 2/- (Rupees Two Only) each fully paid up at a premium of <b>Rs. 344/- (Rupees Three Hundred and Forty-Four Only)</b> each per warrant ("Issue Price") in cash, for an aggregate consideration of up to <b>Rs. 1,45,34,07,600/- (Rupees One Hundred and Forty-Five Crore Thirty-Four Lakhs Seven Thousand Six Hundred Only)</b>
4.	Issue Price	Rs. 346/- (Three Hundred and Forty-Six Only) including premium of Rs. 344/- (Rupees Three Hundred and Forty-Four Only)
5.	Additional details Names of the investors No. of Investors In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<b>As per Annexure A</b>  Up to 12  Each Warrant would be convertible into, or exchangeable, at an option of Proposed Allottee(s) of warrants (as under Annexure A), within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid-up equity share of face value of Rs. 2/- each of the Company. An amount equivalent to at least 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee(s) of warrants on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.



post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	As per Annexure A
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## ANNEXURE C

Sr. No.	Names of the Investors/ Proposed Allottees	Category (Non-Promoter)	No. of Equity Shares Up to)	Outcome of the subscription/ Investment amount (INR) (Approx.)	Issue price/allotted price (in case of convertibles) (INR)
1	Neomile Growth Fund - Series I	Non- Promoter	2,50,000	8,65,00,000	346
2	Money Leader Finance Private Limited	Non- Promoter	2,50,000	8,65,00,000	346
3	Arti Rajendra Gogri	Non- Promoter	2,25,000	7,78,50,000	346
4	Chattisgarh Investments Limited	Non- Promoter	2,00,000	6,92,00,000	346
5	Meenakshi Goyal	Non- Promoter	1,50,000	5,19,00,000	346
6	Ravi Vasudeo Goenka	Non- Promoter	1,00,000	3,46,00,000	346
7	Dhoot Industrial Financial Ltd.	Non- Promoter	85,000	2,94,10,000	346
8	Boring AMC'S India Manufacturing Fund	Non- Promoter	85,000	2,94,10,000	346
9	Nova Global Opportunities Fund PCC- Touchstone	Non- Promoter	85,000	2,94,10,000	346
10	Scale and Grow Innovations LLP	Non- Promoter	75,000	2,59,50,000	346
11	Positiveview Impex Pvt Ltd	Non- Promoter	75,000	2,59,50,000	346
12	Growfast Securities and Credit Private Limited	Non- Promoter	67,000	2,31,82,000	346
13	Trivikram Ventures	Non- Promoter	55,000	1,90,30,000	346
14	Niveshaay Hedgehogs Llp	Non- Promoter	55,000	1,90,30,000	346
15	Tatvam Trade	Non- Promoter	55,000	1,90,30,000	346
16	Premier Looms Manufacture RS Pvt Ltd.	Non- Promoter	55,000	1,90,30,000	346
17	Srinithi ventures	Non- Promoter	55,000	1,90,30,000	346
18	Rakesh Rosan Dalmia	Non- Promoter	50,000	1,73,00,000	346
19	Oregano Life Private Limited	Non- Promoter	50,000	1,73,00,000	346
20	NDB International	Non- Promoter	50,000	1,73,00,000	346
21	Komalay Investrade Private Limited	Non- Promoter	50,000	1,73,00,000	346
22	Harish Kumar Sharma	Non- Promoter	50,000	1,73,00,000	346
23	Anoop Jain	Non- Promoter	50,000	1,73,00,000	346
24	Feroz Farms and Holdings Private Limited	Non- Promoter	45,000	1,55,70,000	346
25	Anant Agarwal	Non- Promoter	40,000	1,38,40,000	346
26	Mrityunjay Gupta	Non- Promoter	40,000	1,38,40,000	346
27	Echjay Industries Private Limited	Non- Promoter	40,000	1,38,40,000	346



28	Nirmal Gupta	Non- Promoter	40,000	1,38,40,000	346
29	Varun Pranam Maloo	Non- Promoter	40,000	1,38,40,000	346
30	Nishith Jitendra Shah	Non- Promoter	40,000	1,38,40,000	346
31	Shah Sangeeta Bharat	Non- Promoter	40,000	1,38,40,000	346
32	Santosh Industries Limited	Non- Promoter	40,000	1,38,40,000	346
33	Rohit Atul Boda	Non- Promoter	35,000	1,21,10,000	346
34	Gagandeep Singh HUF	Non- Promoter	35,000	1,21,10,000	346
35	Zohi Ventures LLP	Non- Promoter	35,000	1,21,10,000	346
36	Algoquant Fintech Ltd.	Non- Promoter	35,000	1,21,10,000	346
37	Virti Mullen Shah	Non- Promoter	30,000	1,03,80,000	346
38	Gaurav Sahni	Non- Promoter	30,000	1,03,80,000	346
39	Surinder Kaur	Non- Promoter	30,000	1,03,80,000	346
40	Vikash Gupta	Non- Promoter	30,000	1,03,80,000	346
41	N Ravichandran	Non- Promoter	30,000	1,03,80,000	346
42	J B Boda and Company Private Limited	Non- Promoter	30,000	1,03,80,000	346
43	Crowe Boda & Company Private Limited	Non- Promoter	30,000	1,03,80,000	346
44	Bijal Pritesh Vora	Non- Promoter	30,000	1,03,80,000	346
45	Raksha Alakh Shah	Non- Promoter	30,000	1,03,80,000	346
46	Amar Alliance Securities Private Limited	Non- Promoter	30,000	1,03,80,000	346
47	Ramesh Narayan	Non- Promoter	30,000	1,03,80,000	346
48	Prateek Agarwalla	Non- Promoter	30,000	1,03,80,000	346
49	Pleasure work homes private limited	Non- Promoter	30,000	1,03,80,000	346
50	Ajay Vijaykumar Agrawal	Non- Promoter	30,000	1,03,80,000	346
51	Rupa Ajay Agrawal	Non- Promoter	30,000	1,03,80,000	346
52	Amar Vijaykumar Agrawal	Non- Promoter	30,000	1,03,80,000	346
53	Simple Amar Agrawal	Non- Promoter	30,000	1,03,80,000	346
54	Satish Premchandani	Non- Promoter	30,000	1,03,80,000	346
55	Nitin Agarwal HUF	Non- Promoter	30,000	1,03,80,000	346
56	Suresh Bhansali	Non- Promoter	30,000	1,03,80,000	346
57	Sangeeta Venkatraman	Non- Promoter	25,000	86,50,000	346
58	Vibhu Agarwal	Non- Promoter	25,000	86,50,000	346
59	Zeal Global Opportunities Fund	Non- Promoter	25,000	86,50,000	346
60	Collate Dealers Private Limited	Non- Promoter	25,000	86,50,000	346



61	Manuj Kansal	Non- Promoter	25,000	86,50,000	346
62	Sunshine Financial services	Non- Promoter	25,000	86,50,000	346
63	Mukesh Kumar Mehta	Non- Promoter	25,000	86,50,000	346
64	Anchor Investments Pvt Ltd	Non- Promoter	25,000	86,50,000	346
65	Surya Kant Sultania (HUF)	Non- Promoter	25,000	86,50,000	346
66	Biyani Trading Co	Non- Promoter	25,000	86,50,000	346
67	M/S Rits Capital Experts Pvt Ltd.	Non- Promoter	25,000	86,50,000	346
68	Deepak Bhansali HUF	Non- Promoter	25,000	86,50,000	346
69	Cliff Trexim Pvt Ltd	Non- Promoter	25,000	86,50,000	346
70	Donald Ventures Pvt Ltd	Non- Promoter	25,000	86,50,000	346
71	Pushpa Pravin Gada	Non- Promoter	25,000	86,50,000	346
72	Deepender Aggrawal	Non- Promoter	20,000	69,20,000	346
73	Vikas Mittal	Non- Promoter	20,000	69,20,000	346
74	Mhatre Rajesh Atmaram	Non- Promoter	20,000	69,20,000	346
75	BRJ Resources Private Limited	Non- Promoter	20,000	69,20,000	346
76	Sanjeev Kumar Singh	Non- Promoter	20,000	69,20,000	346
77	Pradip Modi HUF	Non- Promoter	20,000	69,20,000	346
78	Shah Surabhi Yash	Non- Promoter	20,000	69,20,000	346
79	Rajeev Singh	Non- Promoter	20,000	69,20,000	346
80	Mohit Kumar Mittal HUF	Non- Promoter	20,000	69,20,000	346
81	Lata Sharad Shah	Non- Promoter	20,000	69,20,000	346
	<b>Total</b>		<b>39,02,000</b>	<b>1,35,00,92,000</b>	



## ANNEXURE D

Pursuant to Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Types of securities proposed to be Issued	Issue of up to <b>39,02,000 (Thirty-Nine Lakhs Two Thousand)</b> Equity Shares of face value of Rs. 2/- (Rupees Two Only) each fully paid up on Preferential basis to certain Non-Promoter Investors.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
3.	Total number of Securities proposed to be issued or the total amount for which the securities will be issued	Issue of up to <b>39,02,000 (Thirty-Nine Lakhs Two Thousand)</b> Equity Shares of face value of Rs. 2/- (Rupees Two Only) each fully paid up, for cash, to be issued at a price of <b>Rs. 346/- (Three Hundred and Forty-Six Only)</b> including premium of <b>Rs. 344/- (Rupees Three Hundred and Forty-Four Only)</b> each per Equity Share ("Issue Price") aggregating to an amount not exceeding <b>Rs. 1,35,00,92,000/- (Rupees One Hundred and Thirty-Five Crores Ninety-Two Thousand Only)</b>
4.	Issue Price	Rs. 346/- (Three Hundred and Forty-Six Only) including premium of Rs. 344/- (Rupees Three Hundred and Forty-Four Only)
5.	Additional details Names of the investors No. of Investors In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<b>As per Annexure C</b>  Up to 81  Not Applicable