









### December 05, 2025

To,

The General Manager,

Listing Compliance Department,

Bombay Stock Exchange Limited,

P.J. Towers, Dalal Street,

Mumbai - 400 001

Company code: 533333

The Manager,

Listing & Compliance Department

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra East, Mumbai - 400051

Company code: FCL

<u>Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 (SEBI LODR) – Acquisition of shares

Dear Sir/Madam,

We would like to inform you that Fineotex Chemical Limited ("the Company") has through its wholly-owned subsidiary, Fineotex Biotex Healthguard FZE, entered into a definitive agreements to acquire equity interests in the following companies:

- 1. FrackMex Equipment and Services LLC
- 2. CrudeChem Technology LLC
- 3. Oil Pro Advantage INC
- 4. Lonestar Technoboost LLC

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as "Annexure – 1".

Further, we are enclosing herewith the Press Release of the Company dated December 05, 2025 titled, "Announces Strategic Acquisition of a Leading U.S. Specialty Oilfield Chemicals Group".

The above information is also available on the website of the Company www.fineotex.com.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For FINEOTEX CHEMICAL CIMITE

Sanjay Tibrewala Executive Director DIN: 00218525



# FINEOTEX CHEMICAL LIMITED

Manorama Chambers, S.V. Road, Bandra (West), Mumbai - 400 050. India. **Phone**: (+91-22) 2655 9174 **Fax**: (+91-22) 2655 9178 **E-mail**: info@fineotex.com **Website**: www.fineotex.com

CIN - L24100MH2004PLC144295





















SN.	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as	CrudeChem Technology LLC
	size, turnover etc.	Turnover/Size:
		FY 2024-25 – USD 5,30,21,551
		FY 2023-24 – USD 6,60,20,516
		FY 2022-23 – USD 5,30,56,505
2	Whether the acquisition would fall within related	No
	party transaction(s) and whether the promoter/	
	promoter group/ group companies have any	
	interest in the entity being acquired? If yes, nature	
	of interest and details thereof and whether the same	
	is done at "arm's length"	
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and impact of acquisition (including but	This acquisition would greatly enhance Fineotex
	not limited to, disclosure of reasons for acquisition	strategic road map to expand the business in
	of target entity, if its business is outside the main	Specialty Chemical Sector
	line of business of the listed entity)	
5	Brief details of any governmental or regulatory	Not Applicable
	approvals required for the acquisition	,
6	Indicative time period for completion of the	The acquisition is expected to be completed within 1
	acquisition	(One) Month or such date as may be mutually agreed
		between the Parties.
7	Nature of consideration-whether cash	Cash consideration
	consideration or share swap and details of the same	
8	Cost of acquisition or the price at which the shares	Cost of Acquisition is upto USD 1,10,07,360
	are acquired	
9	Percentage of shareholding/control acquired and/	Fineotex Biotex Healthguard FZE acquires 53.33%
	or number of shares acquired	stake.
10.	Brief background about the entity acquired in terms	CrudeChem Technology LLC is a well-established
	of products/line of business acquired, date of	USA based specialty chemical manufacturer serving
	incorporation, history of last 3 years turnover,	the Oil and Gas industries with portfolio of advance
	country in which the acquired entity has presence	high performing chemical technologies and having
	and any other significant information (in brief)	world's largest global energy producers in Oil Field
		Companies as its customers. Turnover of FY 2024-
		25 – USD 5,30,21,551, FY 2023-24 – USD
		6,60,20,516 and FY 2022-23 – USD 5,30,56,505;
		Country of Incorporation – United States of
		America; Date of Incorporation – November 09,
		2016



# FINEOTEX CHEMICAL LIMITED





















SN.	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as	FrackMex Equipment and Services LLC
	size, turnover etc.	Turnover of:
		FY 2024-25 – USD 32,45,478
		FY 2023-24 – USD 64,88,472
		FY 2022-23 – USD 43,56,554
2	Whether the acquisition would fall within related	No
	party transaction(s) and whether the promoter/	
	promoter group/ group companies have any	
	interest in the entity being acquired? If yes, nature	
	of interest and details thereof and whether the same	
	is done at "arm's length"	
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and impact of acquisition (including but	This acquisition would greatly enhance Fineotex
	not limited to, disclosure of reasons for acquisition	strategic road map to expand the business in
	of target entity, if its business is outside the main	Specialty Chemical Sector
	line of business of the listed entity)	
5	Brief details of any governmental or regulatory	Not Applicable
	approvals required for the acquisition	
6	Indicative time period for completion of the	The acquisition is expected to be completed within 1
	acquisition	(One) Month or such date as may be mutually agreed
		between the Parties.
7	Nature of consideration-whether cash	Cash consideration
	consideration or share swap and details of the same	
8	Cost of acquisition or the price at which the shares	Cost of Acquisition is upto USD 1,79,200
	are acquired	,
9	Percentage of shareholding/control acquired and/	Fineotex Biotex Healthguard FZE acquires 53.33%
	or number of shares acquired	stake.
10.	Brief background about the entity acquired in terms	FrackMex Equipment and Services LLC is a well-
	of products/line of business acquired, date of	established USA based specialty chemical serving
	incorporation, history of last 3 years turnover,	the Oil and Gas industries with portfolio of advance
	country in which the acquired entity has presence	high performing chemical technologies and having
	and any other significant information (in brief)	world's largest global energy producers in Oil Field
		Companies as its customers. Turnover of FY 2024-
		25 – USD 32,45,478, FY 2023-24 – USD 64,88,472
		and FY 2022-23 – USD 43,56,554; Country of
		Incorporation – United States of America; Date of
		Incorporation – July 03, 2015

























SN.	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as	Lonestar Technoboost LLC
	size, turnover etc.	Turnover/Size:
		FY 2024-25 – USD 1,11,44,958
		FY 2023-24 – USD 28,09,049
		FY 2022-23 – USD 94,01,231
2	Whether the acquisition would fall within related	No
	party transaction(s) and whether the promoter/	
	promoter group/ group companies have any	
	interest in the entity being acquired? If yes, nature	
	of interest and details thereof and whether the same	
	is done at "arm's length"	
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and impact of acquisition (including but	This acquisition would greatly enhance Fineotex
	not limited to, disclosure of reasons for acquisition	strategic road map to expand the business in
	of target entity, if its business is outside the main	Specialty Chemical Sector
	line of business of the listed entity)	
5	Brief details of any governmental or regulatory	Not Applicable
	approvals required for the acquisition	,
6	Indicative time period for completion of the	The acquisition is expected to be completed within 1
	acquisition	(One) Month or such date as may be mutually agreed
		between the Parties.
7	Nature of consideration-whether cash	Cash consideration
	consideration or share swap and details of the same	
8	Cost of acquisition or the price at which the shares	Cost of acquisition is upto USD 4,480
	are acquired	
9	Percentage of shareholding/control acquired and/	Fineotex Biotex Healthguard FZE acquires 53.33%
	or number of shares acquired	of stake.
10.	Brief background about the entity acquired in terms	Lonestar Technoboost LLC is a well-established
	of products/line of business acquired, date of	
	incorporation, history of last 3 years turnover,	Gas industries with portfolio of advance high
	country in which the acquired entity has presence	performing chemical technologies. Turnover of FY
	and any other significant information (in brief)	2024-25 – USD 1,11,44,958, FY 2023-24 – USD
		28,09,049 and FY 2022-23 – USD 94,01,231;
		Country of Incorporation – United States of
		America; Date of Incorporation – July 18, 2017



## FINEOTEX CHEMICAL LIMITED





















SN.	Details of Events required to be disclosed	Disclosures
1	Name of the target entity, details in brief such as	Oil Pro Advantage INC
	size, turnover etc.	Turnover/Size:
		FY 2024-25 – USD 4,46,793
		FY 2023-24 – USD 3,40,000
		FY 2022-23 – USD 6,02,988
2	Whether the acquisition would fall within related	No
	party transaction(s) and whether the promoter/	
	promoter group/ group companies have any	
	interest in the entity being acquired? If yes, nature	
	of interest and details thereof and whether the same	
	is done at "arm's length"	
3	Industry to which the entity being acquired belongs	Specialty Chemicals
4	Objects and impact of acquisition (including but	This acquisition would greatly enhance Fineotex
	not limited to, disclosure of reasons for acquisition	strategic road map to expand the business in
	of target entity, if its business is outside the main	Specialty Chemical Sector
	line of business of the listed entity)	
5	Brief details of any governmental or regulatory	Not Applicable
	approvals required for the acquisition	**
6	Indicative time period for completion of the	The acquisition is expected to be completed within 1
	acquisition	(One) Month or such date as may be mutually agreed
		between the Parties.
7	Nature of consideration-whether cash	Cash consideration
	consideration or share swap and details of the same	
8	Cost of acquisition or the price at which the shares	Cost of Acquisition is upto USD 8,960
	are acquired	-
9	Percentage of shareholding/control acquired and/	Fineotex Biotex Healthguard FZE acquires 53.33%
	or number of shares acquired	of stake.
10.	Brief background about the entity acquired in terms	Oil Pro Advantage INC is a well-established USA
	of products/line of business acquired, date of	based specialty chemical, serving the Oil and Gas
	incorporation, history of last 3 years turnover,	industries with portfolio of advance high performing
	country in which the acquired entity has presence	chemical technologies. Turnover of FY 2024-25 -
	and any other significant information (in brief)	USD 4,46,793, FY 2023-24 – USD 3,40,000 USD
		and FY 2022-23 USD 6,02,988; Country of
		Incorporation – United States of America; Date of
		Incorporation – December 23, 2019















#### 5 December 2025

Fineotex Chemical Limited (BSE: 533333 | NSE: FCL)

## Announces Strategic Acquisition of a Leading U.S. Specialty Oilfield Chemicals Group

Fineotex Chemical Limited (FCL), a global leader in specialty performance chemicals, is pleased to announce a landmark strategic acquisition in the United States of America—through its subsidiary marking a transformative step in the company's journey toward global expansion and technological leadership in high-performance and sustainable chemical solutions.

The CrudeChem Technologies Group, a well-established U.S. based specialty chemical manufacturer of advanced chemical fluid additives and comprehensive oilfield chemicals solutions for the global oil and gas sector. With over decade of proven performance, the company has earned strong customer trust and established long term partnerships with several of the world's largest energy producers and oilfield service companies.

Founded by three industry veterans of different nationalities—each bringing decades of experience from U.S. multinational corporations—CrudeChem Technologies group (CCT) has emerged as a leader in environmentally responsible oilfield chemistry. The company's vision aligns closely with the evolving energy landscape, focusing on efficient, cost-effective, and ESG-compliant solutions across the full lifecycle of oil and gas wells. Backed by a world-class technical laboratory in Texas and supported by facilities in Midland (Texas) and Brookshire (Texas), it brings a robust foundation of scientific depth and operational strength.

With addressable market industry size of North America representing an \$11.5 billion in 2025 and showing strong growth across midstream, refining, and water-treatment segments, the acquisition enables Fineotex to participate meaningfully in a rapidly expanding global opportunity.

Commenting on the development, Mr. Sanjay Tibrewala, Executive Director, Fineotex Chemical Limited, said: "This acquisition marks a defining remarkable moment in Fineotex global growth journey to build a \$ 200 million oil field chemical business within the coming years. The U.S. company's outstanding technological capabilities, strong customer relationships, and commitment to sustainable performance perfectly complement our long-term vision. Together, we are creating a powerful global platform that will deliver world-class specialty solutions and set new standards of innovation and environmental responsibility in the oil and gas industry. Fineotex will hold a controlling stake and plans to gradually increase its investment and ownership over the coming years."

### **About Fineotex Chemical Limited**

Fineotex Chemical Limited is a leading manufacturer of specialty performance chemicals, serving the textile, water treatment, oil & gas, home care, and allied industries. With modern manufacturing facilities in India and Malaysia and a presence across more than 70 countries, Fineotex continues to drive innovation, sustainability, and performance excellence across global markets.